

Illinois Country Living



MENARD ELECTRIC COOPERATIVE'S

ANNUAL MEETING OF MEMBERS

WEDNESDAY, JUNE 17

PLEASANT PLAINS HIGH SCHOOL

REGISTRATION 4:00-6:00 P.M.

Each registered membership receives a \$20 bill credit and gift and is entered into prize drawing.

MEAL 4:00-6:00 P.M.

Grilled pork chop dinner prepared by Mason County Pork Producers.

BUSINESS MEETING 6:30 P.M.

Includes Director election, Bylaw vote, reports from Board Treasurer and President and General Manager.

★ ★ ★ OFFICIAL MEETING NOTICE ★ ★ ★

The 88th Annual Meeting of Members of Menard Electric Cooperative will be held on Wednesday, June 17, 2026 at 6:30 p.m. at Pleasant Plains High School, Pleasant Plains, Ill. For presentation and consideration of and acting upon reports of officers, directors, employees and committees.

For the election of three Directors of the cooperative for three-year terms in District 3, District 7 and District 8.

To consider and transact such other business as may properly come before said meeting or any adjournment or adjournments thereof.

Michael Patrick, Secretary



PLEASE BRING THIS REGISTRATION CARD TO THE MEETING.



PROPOSED BYLAW AMENDMENTS

These amendments will be voted on by the membership during the Business Meeting in accordance with Article XII of the Bylaws.

SECTION 3.03 NOTICE OF MEMBER MEETINGS

[Reason: Extending delivery window ensures our use of Illinois Country Living to save costs producing official notice. It also matches IL Not-for-profit corporation act.]

Written, printed or electronic notice of the day and hour of the meeting and place or manner of attendance, and in the case of a special meeting or of an annual meeting at which business requiring special notice is to be transacted, the purpose or purposes of the meeting shall be delivered to each member not less than five (5) days nor more than ~~forty (40)~~ sixty (60) days prior to the date of the meeting, either personally, by mail or by electronic transmission, by or at the direction of the President or the Secretary (and, in the case of a special meeting, at the direction of him or those calling the meeting).

[Remaining section sentences unaffected.]

SECTION 3.04 MEMBER QUORUM

[Reason: Lowering quorum percent ensures ability to conduct business at meeting.]

A quorum of members is ~~Four percent (4%)~~ Two percent (2%) of members entitled to vote on a matter, present in person or by proxy. If less than the Member Quorum is present at any Member Meeting, then a majority of Members attending the Member Meeting in person or by proxy may adjourn the Member Meeting without further notice, to a date no more than ninety (90) days following the original Member Meeting.

SECTION 4.06 NOMINATIONS

[Reason: Extending days gives us more time to publish information about Director Nominees.]

Any ten (10) or more Members may nominate individuals to run for election for any Director position for which Members are scheduled to vote at any Member Meeting. Members may make petition nominations by delivering to the Secretary of the Cooperative Board of Directors not less than ~~forty-five (45)~~ sixty (60) days prior to the meeting, a Member Petition Nomination containing the following: Name of the Member Petition Nominee; The position for which the Member Petition Nominee will run; The printed names, addresses and original signatures of at least ten (10) Members.

[Remaining section sentences unaffected.]

THIS PROXY IS IMPORTANT!

If you are unable to attend June 17, we still need your participation in your co-op's business. Returning this proxy assigns another member to vote on your behalf for representation on the Board of Directors and other business at the meeting. We must achieve a quorum of members, and proxies help us to reach that number. We will draw five names from valid proxies to receive a \$20 bill credit.



PROXY

As a member of MENARD ELECTRIC COOPERATIVE, an Illinois corporation,

I _____
(Print your name)

hereby appoint as my proxy, _____
(Print name of member you wish to vote on your behalf-or leave blank if you wish us to assign one for you.)

who is an active member of Menard Electric Cooperative in his/her own right, to vote in my stead at the Annual Meeting of Members June 17, 2026, at 6:30 p.m. at Pleasant Plains High School or any adjournment of such meeting, and to represent, vote and otherwise act for me in the same manner and with the same effect as if I were personally present. I authorize my proxy to substitute any other member to act under this proxy, to revoke a substitution, and to file this proxy and any revocation with the cooperative.

Witness my hand and seal this ____ day of _____ 2026.

Signature _____ Account Number _____
(Your signature-must be an active member of the cooperative)

No member may vote a proxy for more than three members at the Annual Meeting.

Mail to: Menard Electric Cooperative, P.O. Box 200, Petersburg, IL 62675

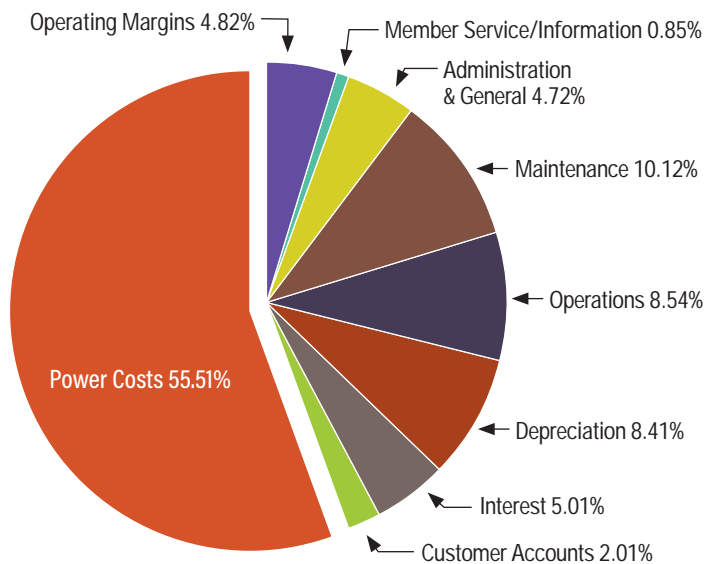
PROXY VOTES MUST BE FILED IN THE COOPERATIVE OFFICE NO LATER THAN 4:30 P.M., FRIDAY, JUNE 12, 2026.

BALANCE SHEET

Members' Financial Report as of
December 31,

	2025	2024
ASSETS		
Property, Plant & Equipment <i>What we own, net of depreciation</i>	\$70,639,950	\$67,552,957
Ownership in Associated Organizations <i>Our ownership share in organizations from which we buy wholesale power, borrow money & purchase materials & insurance</i>	17,921,032	16,776,063
Notes Receivable & Other Investments <i>Investments to promote our future; includes securities to offset future financial rate demands</i>	843,342	898,657
Accounts Receivable, Materials & Other Current Assets	4,977,010	4,365,537
Cash & Cash Equivalents	811,048	663,203
TOTAL ASSETS	\$95,192,382	\$90,256,417
MEMBERS' EQUITY & LIABILITIES		
Members' Equity <i>Portion of MEC owned by those we serve</i>	\$39,286,333	\$37,019,634
Long-Term Debt <i>Amount MEC owes to lenders for long-term plant investments</i>	47,602,263	45,489,132
Current Liabilities <i>Accounts & notes payable, other current & accrued obligations</i>	6,185,893	5,613,782
Other Liabilities <i>Routine credits, accruals & liabilities to operate the co-op</i>	2,117,893	2,133,869
TOTAL MEMBERS' EQUITY & LIABILITIES	\$95,192,382	\$90,256,417

WHERE YOUR DOLLAR WAS SPENT IN 2025



INCOME STATEMENT

	2025	2024
REVENUES		
Operating Income	\$34,612,243	\$32,394,298
kWh Sold	174,894,821	179,671,284
EXPENSES		
Cost of Purchased Power	\$19,213,658	\$17,606,279
Operations & Maintenance Expense	6,460,166	6,155,909
Customer Service & Information Expense	990,467	901,485
Administration & General Expense	1,603,062	1,310,689
Taxes, Interest & Depreciation Expenses	4,676,878	4,502,605
TOTAL FIXED & OPERATING EXPENSES	\$32,944,231	\$30,476,967
Total Operating Margins	1,668,012	1,917,331
Non-Operating Margins (Net)	1,337,495	1,362,653
TOTAL MARGINS	\$3,005,507	\$3,279,984

Per audited financial statements. Contact us for complete financials.

★ ★ ★ JOIN US ★ ★ ★

Wednesday, June 17th
Pleasant Plains High School
Registration 4:00-6:00 p.m.



REGISTRATION GIFTS

\$20 bill credit
and other gifts!



GRILLED PORK CHOP DINNER

It's a tradition!



DIRECTOR ELECTION, BYLAW VOTE & REPORTS

The business of the meeting.



PRIZES!

Grand Prize
\$300 Bill Credit

Photos taken at this event could be used for advertising and promotional purposes.

ABBREVIATED MINUTES OF THE 87TH ANNUAL MEETING HELD JUNE 18, 2025

Full minutes are available on our website and will be printed for each member at this year's meeting for approval.

The 87th Annual Meeting of the Members of Menard Electric Cooperative was held at Pleasant Plains High School on Wednesday, June 18, 2025.

The meeting was opened with the Pledge of Allegiance, followed by the National Anthem, invocation and introduction of guests. The agenda was approved and adopted.

Notice of meeting was read and a quorum was present. Minutes of the 86th Annual Meeting of July 10, 2024, were approved.

Attorney Kyle Barry conducted Director Elections. Individual motions were approved to cast unanimous ballots for Gary Holloway, District 1; Dennis Ryan, District 4; and Steve Worner, District 6.

Motion carried to approve Treasurer's Report as presented by Dennis Ryan. Video report by Board President Warren Goetsch presented. Report given by General Manager Alisha Anker.

New and unfinished business called for; questions from members answered. Motion carried to adjourn.

2026 DIRECTOR ELECTION

Our Board of Directors is made up of nine Directors, each representing a Director District and serving a three-year term. Three Districts are up for election at each Annual Meeting. This year, members at large will vote for representation in Districts 3, 7 and 8.



LEO ARNOLD – DISTRICT 3

- ★ Lives in Bluff Springs.
- ★ Returned to Bluff Springs in 2024.
- ★ Following H.S. and Trade School worked in many areas across the globe.
- ★ Purchased family business Arnold Family Farms, Inc., a service company that cleans and repairs hog barns in the Midwest.



MICHAEL PATRICK – DISTRICT 7 – INCUMBENT

- ★ 18 years of service. Serves as Board Secretary.
- ★ Earned BS in Industrial Technology from Illinois State University.
- ★ Chairs Labor Committee; serves on Bylaw-Policy and Annual Meeting Committees.
- ★ Farms in New Holland, Middletown and Greenview areas since 1984.
- ★ Holds NRECA Director Gold Certificate.
- ★ Lives in New Holland with wife Janet.



WARREN GOETSCH – DISTRICT 8 – INCUMBENT

- ★ 39 years of service. Currently Board President.
- ★ Earned Illinois Registered Professional Engineer.
- ★ Serves as Director on Association of Illinois Electric Cooperatives Board.
- ★ Served State of Illinois over 30 years; retired as Deputy Director of Illinois Dept. of Agriculture.
- ★ Serves as Illinois Director on National Rural Electric Cooperative Association Board.
- ★ Lives on our lines in Williamsville with wife Peggy.
- ★ Holds NRECA Director Gold Certificate.
- ★ Earned MS in Agricultural Engineering from University of Illinois.

Members wishing to run for a board position must have submitted a petition by May 1, 2026. Notice regarding petition due dates and districts up for election is provided each year in several ways including but not limited to a note on your bill, in your Illinois Country Living Connect newsletter, and on our website and Facebook page.



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www.menard.com
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This institution is an equal opportunity provider and employer.