

Illinois Country Living

2026

Annual Meeting

**MEMBER
POWERED**



NOTICE OF ANNUAL MEETING

Notice of this year's Annual Meeting of the Members is being given to the membership by method of this June Illinois Country Living magazine. The 88th Annual Meeting of the Members will be held at 6:00 p.m. on Thursday, July 9 at our headquarters facility at 1732 Finney Road, Murphysboro, Ill. Gates will open, registration, and food service will begin at 4:30 p.m. Boxed hot dog dinners & drinks will be provided to all in attendance, and \$20 bill credits will be issued to each registered member (credit will be applied to August bills, one per membership). There will be live music by Bill Harper, dilly bars, snow cones, kettle corn and face painting! The business meeting will take place onstage inside our truck storage bays. Scholarship winners will be drawn at the conclusion of the meeting, followed by attendance prize drawings for those present.

Registration Card. Cut out and bring to the meeting as your official registration.

ANNUAL MEETING SCHOLARSHIPS

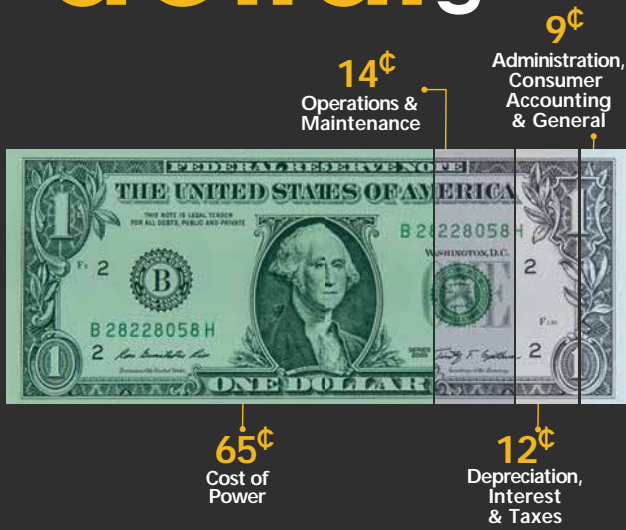
- The applicant must be a consumer-member in good standing of Egyptian Electric Cooperative (EECA), or is the dependent of a consumer-member of the Cooperative who is in good standing, and must have been a consumer-member for one year prior to July 9, 2026.
- The applicant must be enrolled, or have applied for enrollment, in a full-time undergraduate course of study at an accredited two or four-year college, university, or vocational school for the Fall 2026 term.
- Application must be completed and signed by the applicant and parent or legal guardian (if a dependent of the consumer-member). Proof of college registration for Fall 2026 must be included with application. Verification of enrollment could include a payment installment, copy of school schedule or equivalent proof.
- Application and proof of enrollment must be returned to EECA by July 5, 2026. Applications will be accepted by completing the online application or by mail, fax, email or by dropping off in our lobby or after-hours dropbox.
- Prior annual meeting scholarship applicants are eligible. Prior scholarship recipients are ineligible.
- The Annual Meeting will begin at 6 p.m. on Thursday, July 9, 2026. Applicants must be registered before 6 p.m. to be in the drawing. Scholarship drawings will take place live following the business meeting. Attendance for student and parent/legal guardian (if a dependent) is mandatory, no exceptions. Scholarship funds will be addressed and sent directly to scholarship winners in the mail.



2025 SCHOLARSHIP WINNERS

Front row L to R: Anna Booker, Brianna Carnes, Haleigh Tarrant, Jessie Pyatt. Back row L to R: Madison Hine, John Voss, Skylar Soto, David Koester, Karleigh Ellis, Megan Fleege.

Where does your dollar go?



2025 STATEMENT OF EARNINGS

Operating Revenue	\$51,897,086
Cost of Power	\$33,209,129
Operations & Maintenance	\$7,229,581
Depreciation, Interest and All Other	\$10,277,581
Total Cost of Electric Service	\$50,716,291
Operating Margins	\$1,180,795
Non-Operating Margins.....	\$57,745
Total EECA Margins	\$1,238,540
Total SIPC Capital Credits	\$737,606
Other Capital Credit Allocations	\$188,832
Total Capital Credits	\$2,164,975

BOARD OF DIRECTOR ELECTIONS

The 2nd Principle of the Rochdale Principles — democratic member control — states, “Cooperatives are democratic organizations controlled by their members, who actively participate in setting their policies and making decisions. Those serving as elected representatives are accountable to the membership. In primary, cooperative members have equal voting rights (one member, one vote) and cooperatives at other levels are organized in a democratic manner.”

You may ask, what does a director do? Not only do board members attend monthly board meetings (board meetings are typically the last Tuesday of each month at the Cooperative headquarters), but they are involved in mitigating risk, setting rates, understanding power supply, strategic planning, financial decision making, promoting the cooperative business model, gaining insights on political and environmental impacts, among many other responsibilities.

Voting in the cooperative board election is one of the things that make EECA a cooperative. Board candidates are co-op owners, like you! When elected, board members serve three-year terms and seat a board of nine (9) directors. Each year at our annual meeting, the membership elects three (3) member-owners to represent them on the board. We can't do it without you, so vote!

NOMINATING COMMITTEE REPORT

The Nominating Committee met at 6:00 p.m. on Tuesday, May 12, 2026, at the headquarters office to nominate directors to be elected at the 2026 Annual Meeting of the Members. There were no nominations filed by petition. Members of the 2026 Nominating Committee are:

- Matt Crain, Carbondale
- Richard Fager, Murphysboro
- Wes Fritsche, Marissa
- Kenneth Hollmann, Gorham
- Royce Hoops, Chester
- Stuart Langrehr, Chair, Evansville
- Jefferson Lindsey, Carbondale
- Donald Stallman, Chester
- Cynthia Winter, Pinckneyville

The Nominating Committee nominated the following members for director seats to serve a three-year term beginning in 2026:

- Richard Asaturian, Carbondale
- Mary Jo Homan, Chester
- Steve Prest, Coulterville

BOARD CANDIDATE PROFILES



Rick Asaturian, Carbondale, is Vice President and Director of Building Systems Engineering at Asaturian-Eaton and Associates Engineering and Land Surveying Inc. in Carbondale and has worked there for 41 years. He has an Architectural Degree from SIU Carbondale. Rick and his wife, Suzanne, are longtime members of Egyptian Electric. They have been married for 38 years and have two daughters. Rick was appointed to the Board of Directors in 2020 and has since completed his National Rural Electric Cooperative Association (NRECA) Certified Credentialed Director (CCD) certification.



Mary Jo Homan, Chester, currently serves as the President/CEO of First National Bank in Pinckneyville and has been in the banking community for 43 years. She attended Belleville Area College and Career Development Banking School in Champaign-Urbana and currently serves as treasurer on the Board of Directors for Community Bankers of Illinois (CBAI), serves as chair of the finance committee for the Community Bankers Service Corporation (CBSC), and also serves as a board member of SHAZAM, Inc and the IL Transfer Systems, Inc. Mary Jo was a board member of the Randolph County Startup, and previously served as a Startup mentor, and was also a member of the Chester Rotary District #6510 and Chester Chamber of Commerce. She is a life member of Girl Scouts of the USA and was a troop leader for 13 years. Along with her husband Kevin, she resides in Chester, Ill. Mary Jo was appointed to the Board of Directors in 2021 and has since completed her NRECA CCD certification.



Steve Prest, Coulterville, has served on the Egyptian Electric Cooperative Board since 2013. He has successfully completed his NRECA CCD, Board Leadership Certificate and maintained his NRECA Director Gold status. During his tenure, he has served in all officer roles, most recently as Board President until 2020. Steve has also represented our cooperative on our statewide board, Association of Illinois Electric Cooperatives in Springfield until 2024. In 2024 he joined the SIPC Board of Directors and sits on the Power Systems committee. He and his wife Carol have been married for 47 years and have a son, daughter, and two grandchildren. He has a Master of Science Degree in Plant and Soil Science from SIU Carbondale and worked in the Agricultural Industry for 40 years prior to retirement in 2015.

MEETING AGENDA

1. **CREDENTIAL COMMITTEE REPORT** The Committee will report on the number of members present and determination of a quorum.
2. **READING OF THE NOTICE OF THE ANNUAL MEETING** and proof of the due publication or mailing thereof, or the waiver(s) of notice of the meeting as the case may be.
3. **READING OF THE MINUTES** of the 2025 Annual Meeting and action to approve the minutes.
4. **ELECTION** of three (3) board members.

5. **PRESENTATION OF REPORTS** from the Board Secretary-Treasurer, Board President, and the Executive Vice President/General Manager and consideration of necessary action thereon.
6. **UNFINISHED BUSINESS**
7. **NEW BUSINESS**
8. **ADJOURNMENT**

Kevin Bame

Kevin Bame, Secretary-Treasurer
EECA Board of Directors



VOTING AUTHORIZATION FOR ORGANIZATIONS

For Churches, Schools, and Other Public & Business Accounts

EECA requires a Letter of Authorization for all organization accounts, such as churches, schools, hospitals, etc., registering at the Annual Meeting of the Members. This can be done one of two ways: by completing this form or bringing an actual authorization letter.

To the right is the form that can be brought in place of a letter. Please note, all information needed in your letter is also required on this Letter of Authorization form and is to be brought to the Annual Meeting. The Letter of Authorization will also be available on our website under Annual Meeting.

Authorization letters must be on the organization's letterhead and include:

1. **ORGANIZATION NAME AND ADDRESS**, as it appears on the monthly billing statement.
2. **CURRENT DATE**
3. **THE EECA ACCOUNT NUMBER**
4. **THE NAME OF THE AUTHORIZED REPRESENTATIVE** that will attend the meeting and will be asked to sign the letter upon presentation at registration.
5. **TITLE AND SIGNATURE** of the Office of the Organization, or name on organization's billing statement, who is designating the Authorized Representative to register on their behalf.

LETTER OF AUTHORIZATION

Account Number (Required): _____

Name of Organization: _____

City: _____

State: _____ Zip: _____

Name of authorized representative who will be presenting this document at the time of the Annual Meeting for the purpose of registration and/or voting on behalf of the organization named above:

Signature of officer granting authorization to the above named representative

Date: _____ Title: _____

By signing this form, I am authorizing the said name of authorized representative to register this organization at the Annual Meeting with my permission.

**Bring this form with you to the Annual Meeting.
Please do not mail to our office.**