

# JAMUP

published by Southern Illinois Electric Cooperative, Dongola, Illinois

A Touchstone Energy® Cooperative 

## What are capital credits?



**Julie R. Wilke**  
Director of Administration  
& Finance

**C**apital credits are a benefit to belonging to a cooperative. You, and every member who receives electric service from Southern Illinois Electric

Cooperative (SIEC), own part of Southern Illinois Electric Cooperative.

Like all businesses, SIEC earns revenue and pays expenses. The difference between revenue earned and expenses incurred is called profit for most businesses. But, for cooperatives like SIEC, this difference is called margin. Because SIEC is a nonprofit utility, SIEC returns positive margins to members at a later time based on a decision by the board of directors to retire allocated capital credits. Thus, capital credits represent your share of SIEC's margins, as well as your ownership of SIEC. **Paul W. Karber**

### How they work

**1. Allocation:** Each year, members are allocated the previous year's margins based on the amount of electricity purchased in relation to the total amount of electricity purchased from all members. An allocation is issued by the board of directors. An allocation represents the member's share of ownership in a nonprofit, member-owned cooperative.

**2. Retirement:** The margin allocations accumulate over time in the member's name. They are periodically retired (refunded) when directed by the board of directors based on the financial condition of SIEC.

### FAQs

#### What happens to a member's capital credit if the member no longer has an account with SIEC?

A member who terminates service no longer receives additional capital credit allocations. The balance in the member's capital credit account is maintained until it is retired in full.

It is the member's responsibility to notify SIEC of any address changes so that the member can be located when it is time to retire capital credits allocated to the member's account. Even if you are no longer on the SIEC system, please keep your contact information current. Remember, a member's capital credits are their ownership of SIEC. Thus, this ownership is an asset that belongs to the member.

#### What happens to a member's capital credits if the member dies?

Capital credits earned by a deceased member are paid to the member's estate. To assist the member's heirs in closing the estate, SIEC offers a special capital retirement of the outstanding balance of the deceased member's capital credit account, at a discounted rate.

#### Why are some capital credits retirements discounted?

In the interest of fairness to all members, SIEC discounts special

retirements to estates to reflect the net present value of making a capital credit retirement now that would otherwise be paid later. The smaller amount received today, if invested until the normal retirement date, would be equal to the normal retirement amount.

#### I have an account that is in my deceased parent's names. Should I obtain membership in my name?

Yes. A membership is required by the person who is receiving electric service. Also, when you obtain a membership in your name, you will be able to retire the deceased parent's capital credit account. (See previous frequently asked question.)

#### Does the member have to report capital credits on tax returns?

Capital credits are a return of money paid for electricity in a previous year and are generally not taxable income for residential consumers. Commercial and industrial consumers should discuss any capital credit retirements with their tax advisers.

If you would like additional details about capital credits, please do not hesitate to contact our office at 618-827-3555. **Margie M. Abernathy**



## FINAL PRIZE LISTING 2025

| PRIZE # | PRIZE   | WINNER   |
|---------|---|--|
| 1       | \$50 SIEC BILL CREDIT                             | Dale Kerr - Villa Ridge, IL                    |
| 2       | LASKO WHIRLWIND TILT FAN                          | Kerry Hill - McClure, IL                       |
| 3       | FARBERWARE 12 PIECE POT & PAN SET                 | Randall McClellan - Karnak, IL                 |
| 4       | SHIRTS, HAT, STAINLESS STEEL BOTTLE               | Williams Farm - Dongola, IL                    |
| 5       | HYDROTECH PRO SERIES EXPANDABLE HOSE              | K D Anderson - Karnak, IL                      |
| 6       | HAMILTON BEACH IRON                               | Scott Morris - Karnak, IL                      |
| 7       | STIHL BLOWER                                      | James Duckworth - Cypress, IL                  |
| 8       | KIDDE SMOKE & CARBON MONOXIDE ALARM               | Harold Altenberger - Metroplis, IL             |
| 9       | 2-STEP STEEL STOOL                                | Leah Glasco - Anna, IL                         |
| 10      | \$50 SIEC BILL CREDIT                             | Danny Thurston - Pulaski, IL                   |
| 11      | SENTRY SAFE CHEST                                 | Merta Davis - Dongola, IL                      |
| 12      | BIRD HOUSE & SEED                                 | Rose Lyas - Tamms, IL                          |
| 13      | FIRE EXTINGUISHER                                 | James Reynolds - Vienna, IL                    |
| 14      | O-CEDAR SPIN MOP SYSTEM                           | James Dillow - Cobden, IL                      |
| 15      | COOLER, \$25 WALMART GC (INSIDE)                  | Revelations Road Bapt Church - Buncombe, IL    |
| 16      | FOLDING ALL-TERRAIN WAGON                         | Melvin Lessar - Tamms, IL                      |
| 17      | DECORATIVE HARVEST CANDLE SET                     | Charlene Holderfield - Cobden, IL              |
| 18      | \$50 RUSTY'S HOME CENTER GIFT CARD                | Melissa Lingle - Jonesboro, IL                 |
| 19      | COOLER, FITZ'S CRAFT SODAS, \$50 GIFT CERTIFICATE | R'noldsville Mission Bapt Church - McClure, IL |
| 20      | HERCULES MAGNUM MEASURING TAPE, SHIRT, HAT        | Ralph Blaney - Tamms, IL                       |
| 21      | \$50 SIEC BILL CREDIT                             | Alexander Freewill Bapt Church - Thebes, IL    |
| 22      | BACKPACK COOLER                                   | Tommy Vaughn - Thebes, IL                      |
| 23      | PYREX 28 PIECE GLASS SET                          | Saratoga Church - Anna, IL                     |
| 24      | VEHICLE COMPLETE DETAIL (COADS-ANNA)              | Terry Wiseman Jr - Dongola, IL                 |
| 25      | SCC PRIZE BASKET                                  | Mary Campbell - Anna, IL                       |
| 26      | CANDLE WARMER & WAX MELTS                         | Christopher Evitts - Karnak, IL                |
| 27      | COOLER, THERMOS, HAT                              | Marisa Prado - Karnak, IL                      |
| 28      | \$50 CABELA'S GIFT CARD                           | Lynn Davidson - Jonesboro, IL                  |
| 29      | BLACK+DECKER DUSTBUSTER ADVANCED CLEAN            | Robert Abercrombie - Jonesboro, IL             |
| 30      | COZY THROW & TOTE                                 | Pamela Harvell - Tamms, IL                     |
| 31      | STIHL HANDHELD VAC                                | Donald Canada - Karnak, IL                     |
| 32      | FARBERWARE 22-PIECE CUTLERY SET                   | Off the Beaten Path - Karnak, IL               |
| 33      | \$50 SIEC BILL CREDIT                             | Everett Varner - Tamms, IL                     |
| 34      | MILWAUKEE FIRST AID KIT                           | James Turner - Anna, IL                        |
| 35      | WASH & SHINE CAR CLEANING KIT                     | Philip Jones - Goreville, IL                   |
| 36      | LIFETIME 28 QUART COOLER                          | Cache Chapel Church - Olmsted, IL              |
| 37      | MILWAUKEE BRUSHLESS PACKOUT FAN                   | William Ryan - Ullin, IL                       |
| 38      | \$100 AMAZON GIFT CARD                            | Mark Duckworth - Anna, IL                      |
| 39      | ACURITE WEATHER STATION                           | Gary Sommer - Grand Chain, IL                  |
| 40      | 6-PIECE HEAVY DUTY SCREWDRIVER SET                | Joann Little - Grand Chain, IL                 |
| 41      | 5-FOOT FOLDING TABLE                              | Donald Rich - Anna, IL                         |
| 42      | STIHL TRIMMER                                     | Marlin Mayberry - Jonesboro, IL                |
| 43      | BLACK+DECKER RAPID TOASTER                        | Karen Stillely - Anna, IL                      |
| 44      | BIRD HOUSE & SEED                                 | Raymond Heinrichs - Anna, IL                   |
| 45      | LASKO WHIRLWIND TILT FAN                          | Friendship Cemetery - Dongola, IL              |
| 46      | MINI CHAIN PULLER/TOW STRAP                       | Mark Busse - Goreville, IL                     |
| 47      | ICED TEA MAKER                                    | Freddy Henderson - Olmsted, IL                 |

| PRIZE # | PRIZE                                       | WINNER                                     |
|---------|---|--|
| 48      | MAX-MINI MASSAGER                           | Wendel Davis - Anna, IL                    |
| 49      | \$50 SIEC BILL CREDIT                       | Charles Goforth - Anna, IL                 |
| 50      | 5-GALLON GASOLINE CONTAINER                 | Robert Hill - Anna, IL                     |
| 51      | 4-PIECE RATCHET TIE DOWN SET                | Craig Bradley - Karnak, IL                 |
| 52      | KIDDE SMOKE & CARBON MONOXIDE ALARM         | Earnest Newton - Cobden, IL                |
| 53      | COZY THROW & TOTE                           | Emma Davis - Vienna, IL                    |
| 54      | CORELLE 12-PIECE DINNERWARE SET             | Gery Blackburn - Cobden, IL                |
| 55      | JBL BLUETOOTH SPEAKER                       | Robert Thurston - Pulaski, IL              |
| 56      | DUTCH OVEN                                  | Karnak Methodist Church - Karnak, IL       |
| 57      | BISSELL 3-IN-1 TURBO VAC                    | Jordan McClellan - Grand Chain, IL         |
| 58      | FIRE EXTINGUISHER                           | Randy Johnson - Dongola, IL                |
| 59      | KEURIG SINGLE-SERVE COFFEE MAKER            | Marilyn Wright - Metropolis, IL            |
| 60      | DUAL POWER FLASHLIGHT SET                   | Jamie McLane - Jonesboro, IL               |
| 61      | PIT BOSS GRIDDLE                            | James Newell - Tamms, IL                   |
| 62      | STIHL GARDEN PRUNER                         | Evelin Steele - Tamms, IL                  |
| 63      | \$50 SIEC BILL CREDIT                       | Patti Johnston - Grand Chain, IL           |
| 64      | 7-QUART CROCKPOT                            | Lisa Enright - Tamms, IL                   |
| 65      | WALKER'S RAZOR SLIM HEARING PROTECTION MUFF | Gregory Brindley - Metropolis, IL          |
| 66      | \$25 GIFT CARD                              | Bernard Kotter - Karnak, IL                |
| 67      | MILWAUKEE 2-TOOL COMBO KIT                  | Tifney Land - Mill Creek, IL               |
| 68      | HYPER TOUGH 50-FOOT RETRACTABLE CORD REEL   | Michael Severns - Karnak, IL               |
| 69      | PHILIPS 9 OUTLET SURGE PROTECTOR            | Debi Stanton - Tamms, IL                   |
| 70      | PICKLEBALL PLAY SET                         | Hillerman Baptist Church - Grand Chain, IL |
| 71      | \$50 SIEC BILL CREDIT                       | True Light Bapt Church - Pulaski, IL       |
| 72      | STL CARDINALS POLO & 30 OZ TUMBLER          | Bethel Baptist Church - Cobden, IL         |
| 73      | 2-STEP FOLDING STEP STOOL                   | Robert Potterbaum - Metropolis, IL         |
| 74      | FRANKLIN FOLDABLE HAND TRUCK                | Bethany Baptist Church - Cypress, IL       |
| 75      | GARDEN SOLAR OWL                            | Myrtie Boyd - Buncombe, IL                 |
| 76      | \$300 SECURITY ALARM GIFT CARD              | Mary Powles - Dongola, IL                  |
| 77      | HERCULES 10" TOOL TOTE                      | Tod Douglas - Brookport, IL                |
| 78      | HERCULES MAGNUM MEASURING TAPE, SHIRT, HAT  | Joseph Sweitzer - Cobden, IL               |
| 79      | UGLY STIK FISHING POLE                      | --   |
| 80      | CORNHOLE BOARD SET                          | Mt Tabor Baptist Church - Tamms, IL        |
| 81      | SPORTS CHAIR & SIDE TABLE                   | Diana Steele - Ullin, IL                   |
| 82      | EVERSTART DELUXE SAFETY KIT                 | David Hogue - Vienna, IL                   |
| 83      | CUISNART ADVANTAGE KNIFE+CUTTING BOARD SET  | St John Lutheran - Metropolis, IL          |
| 84      | \$50 SIEC BILL CREDIT                       | Patricia Jacobs - Tamms, IL                |
| 85      | \$25 GIFT CARD                              | Norma Watson - Villa Ridge, IL             |
| 86      | \$100 HOME DEPOT GIFT CARD                  | Norman Hinkle - Buncombe, IL               |
|         | \$50 CASH WINNER                            | Karen Stille - Anna, IL                    |
|         | \$100 CASH WINNER                           | Terry Wiseman Jr - Dongola, IL             |
|         | \$300 CASH WINNER                           | Shirley Miller - McClure, IL               |
|         | \$300 SIEC BILL CREDIT                      | Charles Kula - Buncombe, IL                |
|         | LITE-4-BITE FOOD DONATION                   | Caledonia Community Church                 |
|         | SCHOOL SUPPLY                               | New Simpson Hill                           |

*We would like to thank all of our vendors who donated to our Annual Meeting this year. They are as follows: Air Evac Lifeteam, Cape Electrical Supply Company, Coad Ford, Cooperative Response Center, Inc., First-Line Fire Extinguisher Co, Fletcher-Reinhardt Company, Honey's Tire Center, Jeff's Automotive, National Information Solutions Cooperative, Paducah Rigging Company, Ray's Catering & Concessions LLC, Roy Walker Communication, Rusty's Home Center, Shawnee Community College Saints Foundation, Security Alarm, Tallman Equipment Co, Inc, United Power Services, Inc, and WESCO Anixter.*

## Member prize

In this issue of the JAMUP, we printed the names of three SIEC members who are eligible to receive a \$10 credit toward their utility bill. If you find your name printed in this center section and it's not part of the story, call Brent with your account number at **800-762-1400** to claim your prize.

### SIEC Board of Directors

Scott L. Ury  
(President).....Union Co.  
 Jerry P. Thurston  
(Vice President).....Pulaski Co.  
 Toni L. Snell  
(Secretary-Treasurer).....Johnson Co.  
 Kim Bakehouse.....Massac Co.  
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 Bill Littrell.....Union Co.  
 Josh Miller.....Alexander Co.  
 Randall Rushing.....Massac Co.  
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 Ronald E. Osman (Attorney)  
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 David A. Johnston  
 Brent Goforth (Editor)

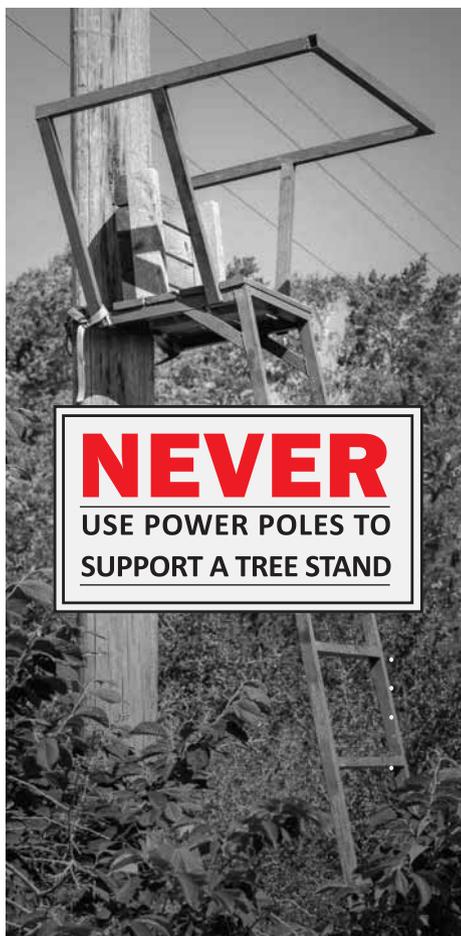
**For Outages Call:**  
 800-762-1400 • 618-827-3555

### Southern Illinois Electric Cooperative

7420 U.S. Highway 51 South  
 P.O. Box 100  
 Dongola, Illinois 62926  
 618-827-3555  
**Office hours: 8 a.m. – 4 p.m.**  
[www.siec.coop](http://www.siec.coop)



*Southern Illinois Electric Cooperative recently hosted State Representatives Paul Jacobs and Patrick Windhorst, as well as Southern Illinois Power Cooperative President/CEO Paul Furtak, to meet with the board of directors and discuss upcoming legislation and key issues affecting both electric distribution and generation in rural southern Illinois. Pictured (L-R): Director Scott Ury, Rep. Jacobs, Rep. Windhorst, Director Jerry Thurston, SIEC General Manager David Johnston, Paul Furtak, Director Randy Rushing.*



## HUNTING SAFETY

- Before you begin a hunt, note the location of power lines and other electrical equipment. Dense trees can make them hard to see.
- Obey all signs that advise electrical hazards, especially when placing a tree stand.
- Never use power poles to support a tree stand.
- Never shoot at power lines or electrical equipment.
- When setting up and taking down the stand, make sure you don't make contact with any overhead electrical equipment.
- If you're using a portable generator on your trip, don't run it in a confined area.

For more information visit:

