

Illinois Country Living

Menard Electric Cooperative's

ANNUAL MEETING OF MEMBERS

Wednesday, June 18, 2025



Registration, Meal & Mini Donuts **4:30-6:30 P.M.**

Business Meeting **7 P.M.**

Official Meeting Notice

The 87th Annual Meeting of Members of Menard Electric Cooperative will be held on Wednesday, June 18, 2025 at 7:00 p.m. at Pleasant Plains High School, Pleasant Plains, Ill. For presentation and consideration of and acting upon reports of officers, directors, employees and committees.

For the election of three directors of the cooperative for three-year terms in District 1, District 4 and District 6.

To consider and transact such other business as may properly come before said meeting or any adjournment or adjournments thereof.

Michael Patrick, Secretary



Please bring this Registration Card to the meeting.

Member Invitation

I want to invite members to join us at this year's 87th Annual Meeting. Your co-op board and employees have worked to plan an enjoyable and informative evening for you and your family.

Please use the event entrance at Pleasant Plains High School 4:30-6:30 p.m. to register. Each registration receives a \$20 bill credit and an insulated tote bag. You and your family can meet with employees and directors and enjoy our traditional grilled pork chop dinner from Mason County Pork Producers as well as a new treat, Johnnie O's Mini Donuts, until 6:30 p.m.

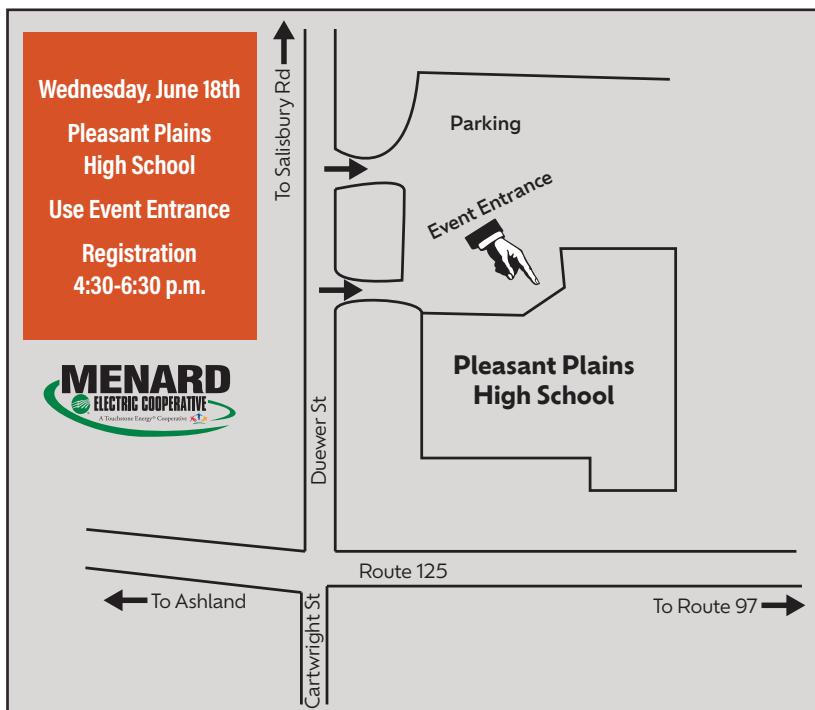
At 7:00 p.m., the business meeting begins and includes the director election as well as reports from myself, your board treasurer and the general manager. We hope you'll learn a lot about your co-op! The evening ends with multiple prize drawings.

I look forward to seeing you at the meeting!

Sincerely,



Warren D. Goetsch
Board President



Please see the back cover and page 6
for more details!

Also visit our website and Facebook
page for up-to-date info.



www.menard.com/annualmeeting

Unable to Attend? This Proxy is Important!

If you are unable to attend June 18th, we still need your participation in your co-op's business. Returning this proxy assigns another member to vote on your behalf for representation on the Board of Directors and other business at the meeting. We must achieve a quorum of members, and proxies help us to reach that number. We will draw five names from valid proxies to receive a \$20 bill credit.



PROXY

As a member of MENARD ELECTRIC COOPERATIVE, an Illinois corporation,

I _____
(Print your name)

hereby appoint as my proxy _____ ,

(Print name of member you wish to vote on your behalf or leave blank if you wish us to assign one for you.)

who is an active member of Menard Electric Cooperative in his/her own right, to vote in my stead at the Annual Meeting of Members June 18, 2025, at 7 p.m. at Pleasant Plains High School or any adjournment of such meeting, and to represent, vote and otherwise act for me in the same manner and with the same effect as if I were personally present. I authorize my proxy to substitute any other member to act under this proxy, to revoke a substitution, and to file this proxy and any revocation with the cooperative.

Witness my hand and seal this _____ day of _____ 2025.

Signature _____ Account Number _____
(Your signature must be an active member of the cooperative)

No member may vote a proxy for more than three members at the Annual Meeting.

Mail to: Menard Electric Cooperative, P.O. Box 200, Petersburg, IL 62675

Proxy votes must be filed in the Cooperative office no later than 4:30 p.m. Friday, June 13, 2025.

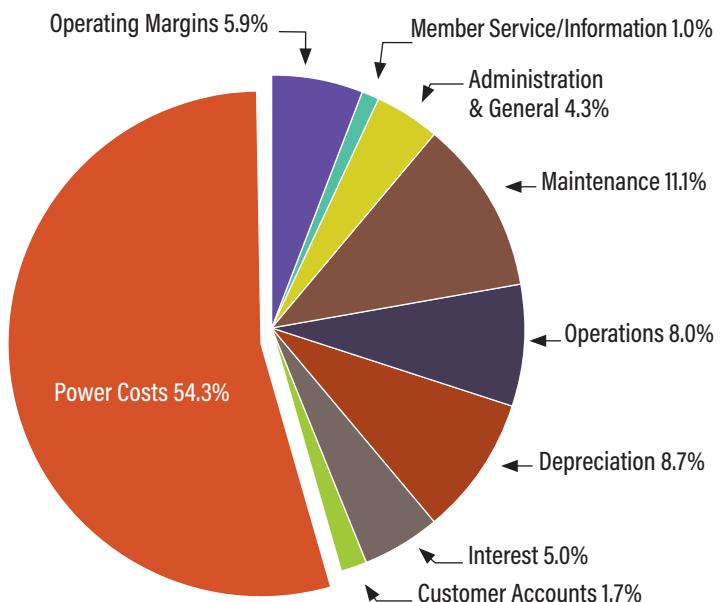
Balance Sheet

Members' Financial Report as of December 31,	2024	2023
Assets		
Property, Plant & Equipment <i>What we own, net of depreciation</i>	\$67,552,957	\$64,665,748
Ownership in Associated Organizations <i>Our ownership share in organizations from which we buy wholesale power, borrow money & purchase materials & insurance</i>	16,776,063	15,599,694
Notes Receivable & Other Investments <i>Investments to promote our future; includes securities to offset future financial rate demands</i>	898,657	886,946
Accounts Receivable, Materials & Other Current Assets	4,365,537	4,880,410
Cash & Cash Equivalents	663,203	718,014
Total Assets	\$90,256,417	\$86,750,812

Members' Equity & Liabilities

Members' Equity <i>Portion of MEC owned by those we serve</i>	\$37,019,634	\$34,731,792
Long-Term Debt <i>Amount MEC owes to lenders for long-term plant investments</i>	45,489,132	42,490,605
Current Liabilities <i>Accounts & notes payable, other current & accrued obligations</i>	5,613,782	7,604,244
Other Liabilities <i>Routine credits, accruals & liabilities to operate the co-op</i>	2,133,869	1,924,171
Total Members' Equity & Liabilities	\$90,256,417	\$86,750,812

Where Your Dollar Was Spent in 2024



Income Statement

	2024	2023
Revenues		
Operating Income	\$32,394,298	\$33,993,208
kWh Sold	179,671,284	200,087,852
Expenses		
Cost of Purchased Power	\$17,606,279	\$21,267,604
Operations & Maintenance Expense	6,155,909	5,124,636
Customer Service & Information Expense	901,485	830,817
Administration & General Expense	1,310,689	1,322,518
Taxes, Interest & Depreciation Expenses	4,502,605	4,169,244
Total Fixed & Operating Expenses	\$30,476,967	\$32,714,819
Total Operating Margins	1,917,331	1,278,389
Non-Operating Margins (Net)	1,362,653	1,319,900
Total Margins	\$3,279,984	\$2,598,289

Per audited financial statements. Contact us for complete financials.

Join us

Wednesday, June 18th
Pleasant Plains High School
Registration 4:30-6:30 p.m.



Johnnie O's Mini-Donuts
New this year



Grilled Pork Chop Dinner
It's a tradition!



Registration Gifts
\$20 bill credit and an insulated tote bag



Prizes!
Grand Prize
\$300 Bill Credit

Photos taken at this event could be used for advertising and promotional purposes.

Abbreviated Minutes of the 86th Annual Meeting held July 10, 2024

Full minutes are available on our website and will be printed for each member at this year's meeting for approval.

The 86th Annual Meeting of Members of Menard Electric Cooperative was held at Pleasant Plains High School, Pleasant Plains, on Wednesday, July 10, 2024, pursuant to legal notice duly given to the members June 3, 2024. The meeting was called to order by President Warren Goetsch at 7 p.m. Vote tellers appointed.

The meeting was opened with the Pledge of Allegiance, followed by the singing of the National Anthem, an invocation and introduction of guests. Agenda was approved and adopted.

Secretary Michael Patrick read the Notice of the Meeting, reported that a quorum was present in person and/or by proxy. Motion carried to approve Minutes of the 85th Annual Meeting as recorded and published.

Attorney Charles Smith conducted elections for three Directors for three-year terms. Motions carried to cast unanimous ballots for Gary Martin, District 2 and Jay Frye, District 5. For District 9, there were two nominees, Rex Muir Jr. and Donald McMillan. Voting procedure was reviewed and nominees addressed the Membership. Tellers retrieved ballots.

Treasurer Dennis Ryan presented a videographic report. Motion carried to approve it.

President Warren Goetsch presented a videographic report. General Manager Alisha Anker presented her report.

Attorney Smith announced Rex Muir Jr. had received majority votes and was elected Director for District 9.

New and unfinished business called for. Motion carried to adjourn.

2025 Director Election

Our Board of Directors is made up of nine directors, each representing a Director District and serving a three-year term. Three districts are up for election at each annual meeting. This year, members at large will vote for representation in Districts 1, 4 and 6. These are the nominees:



Gary Holloway - District 1

- 6 years of service. Chairs Building Committee; serves on Finance and Labor Committees.
- Holds NRECA Director Gold Certificate.
- Member of Menard County Farm Bureau and First Christian Church of Petersburg.
- Earned a BS in Ag Business at Western Illinois University.

- Owner/Partner of Apple Leaf LLC.
- Lives in Petersburg with wife Staci; has three children, Sean, 32, Grant, 27, and Olivia, 23.
- Enjoys golf, day trading (commodities) and working outside.



Dennis Ryan - District 4

- 9 years of service. Currently Board Treasurer. Chairs Finance Committee; serves on Building and Irrigation Committees.
- Holds NRECA Director Gold Certificate.
- Member of Sangamon County SPARC Board and Sangamon CEO Program.

- Earned an AS in Pre-Engineering at LLCC.
- Operates Ryan Electrical Solutions.
- Lives in Petersburg with wife Theresa.



Steve Worner - District 6

- 21 years of service. Chairs Irrigation Committee; serves on Annual Meeting and Building Committees.

- Earned a BA in Finance from University of Illinois.
- Farms in Mason and Tazewell Counties.

Members wishing to run for a board position must have submitted a petition by May 2, 2025. Notice regarding petition due dates and districts up for election is provided each year in several ways including but not limited to: a note on your bill, in your Illinois Country Living Connect newsletter, and on our website and Facebook page.



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www.menard.com
facebook.com/MenardElectricCoop

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