



Egyptian Electric News

1732 Finney Road • Murphysboro, IL 62966 • 800-606-1505 • eeca.coop

MAY 2025

2024 capital credit allocations

As we discuss every year, one of the most important differences between an investor-owned utility, or any business for that matter, and a cooperative, such as Egyptian Electric Cooperative (EECA), is what we do with revenue or excess margins at the end of each year. As an electric cooperative, a 501(c)(12), our structure is to operate by allocating our excess revenue (or margins above operating expenses) back to our consumer-members.

The cooperative business model circulates its funds back to the membership over time, opposed to other business models that retain profits or distribute to shareholders. The more you contribute as an EECA consumer-member to our revenue through the electricity you purchase,

the more that is allocated to you for that year, to be retired and paid back in future years. We call this an allocation of capital credits. **Laura L Bean**

Excess revenue can be used by your cooperative for maintenance, replacements, storm damage and other contingencies in real time. Our board of directors balances the need for sound business practice with the desire to return capital credits back to our consumer-members. The amount of capital due to you is recorded and established in your name, or account, and is a part of our permanent records. When the board of directors determines a refund of capital credits can be made, they will be retired (and refunded) in accordance with the cooperative bylaws and policies. Retirements are usually

refunded on an average of 30 years.

To calculate the amount of margins allocated to you for 2024, you will need to know two amounts (for each account in your name): (a) the total dollar amount billed for 2024, less taxes (which is listed on your bill as Energy Charges); and (b) the total kilowatt hours (kWhs) billed in 2024.

Using the calculation table shown, multiply the total kilowatt hours (kWhs) line (b) times the multiplier, **(0.0891347353)**, and record it on line (c). Next, subtract line (c) from line (a), the total amount billed, and record the number on line (d). Lastly, take line (d) and multiply it by **(0.1108044329)** on line (e) to get the amount of EECA capital credits allocated to you for 2024.

Continued on 18D ▶

Month	Billed Amount (a)	kWh used (b)
January		
February		
March		
April		
May		
June		
July		
August		
September		
October		
November		
December		
Total	(a)	(b)

To calculate your 2024 Capital Credit Allocation, follow these instructions:

Total amount billed in 2024* = \$ _____ (a)

Total kWhs billed in 2024 = _____ (b)

Line (b) x multiplier (0.0891347353) = _____ (c)

Line (a) - Line (c) = _____ (d)

Line (d) x multiplier (0.1108044329) = \$ _____ (e)

EECA Capital Credits

* Total amount billed less taxes



Egyptian Electric
Cooperative Association
Your Touchstone Energy® Cooperative

1732 Finney Road
Murphysboro, IL 62966

Business hours/After hours
800-606-1505

24/7 Automated Pay-by-Phone
855-939-3675

Office hours 8 a.m. – 4:00 p.m. M-F
www.eeca.coop

Board of Directors

Kevin Liefer, President
Randall Campbell, Vice President
Kevin Bame, Secretary – Treasurer
Rick Asaturian
Paul Hicks
Mary Jo Homan
Ken Jarrett
Steve Prest
Paul Pyatt



Shane Hermetz
General Manager

Choose your payment option!

- At our office lobby, drive-thru, drop-box, or payment kiosk
- Mail to: 1732 Finney Road, Murphysboro, IL 62966
- Set up recurring bank draft or credit card payments
- Use SmartHub portal, online or mobile app
- By phone at 855-939-3675, using credit card or checking account
- Off-site kiosks located at 2301 N. Reed Station Parkway and 1815 W. Main in Carbondale

Nominating & Credentials Committee

The 87th EECA Annual Meeting of the Members will be held on Thursday evening, July 10, 2025 at 6 p.m. at the EECA headquarters facility. At that meeting, the terms of directors Kevin Liefer of Red Bud, Kevin Bame of Murphysboro, and Ken Jarrett of Jacob will be up for reelection.

The board of directors of the Cooperative has appointed the following persons for the Nominating & Credentials Committee:

Matt Crain, Carbondale
Richard Fager, Murphysboro
Wes Fritsche, Marissa
Kenneth Hollmann, Gorham
Royce Hoops, Chester
Stuart Langrehr, Evansville
Jefferson Lindsey, Carbondale
Donald Stallman, Chester
Cynthia Winter, Pinckneyville

Any consumer-member interested in running for the Board may do so by collecting at least 15 signatures from fellow consumer-members on their petition. Completed petitions are due to EECA by end of business on Monday, May 12, 2025, where they will be presented to the Nominating & Credentials Committee.

The Nominating & Credentials Committee will meet at the Murphysboro headquarters office of the Cooperative, 1732 Finney Road, Murphysboro, Ill., on Tuesday, May 13, 2025, at 6 p.m., for the purpose of nominating candidates for election to the board of directors. Any consumer-member may attend the meeting. Upon making their nominations for the three available board seats, the committee will post a list of the nominations for directors at the office of the Cooperative.

The Cooperative bylaws provide that each active consumer-member of the Cooperative is entitled to one vote for each matter presented to the membership at the annual meeting. Therefore, proxy voting is not allowed. Any member having questions regarding the matters above may contact any member of the board of directors for clarification or further information at directors@eeca.coop.

Cooperative bylaws and petitions can be obtained at the cooperative office, website (eeca.coop) or mailed to you upon request.

Respectfully submitted,
Kevin Bame
Secretary-Treasurer

Blood Drive

Tuesday, June 10
10 a.m. – 3 p.m.

EECA Headquarters
1732 Finney Rd., Murphysboro



MEMBER PRIZES

Every month we will have three member names hidden throughout our Egyptian Electric News section. If you find your name, call our office and identify yourself and the page that it is on and you will win a \$10 credit on your next electric bill.



Egyptian Electric Announces Delegates for Youth Tour 2025 to Washington, D.C.

Egyptian Electric Cooperative Association (EECA) is proud to announce that Madison Voss of Murphysboro High School and Harlan Whiteford of Marion High School have been selected as the 2025 delegates for the Electric Cooperative Youth Tour to Washington, D.C. This annual program provides high school students from across the nation with an exciting opportunity to explore our nation's capital, connect with like-minded peers, and engage with leaders on issues that matter in their communities.

Each year, EECA sponsors two outstanding students by application from within its service territory to participate. Madison and Harlan will join over 1,500 students from electric cooperatives across the country for a week of sightseeing, leadership development, and an in-depth look at the cooperative

business model. They will visit historic and cultural landmarks, meet with lawmakers, and gain valuable insights into how the government operates.

For over 57 years, more than 50,000 young Americans have taken part in the National Rural Electric Cooperative Association's (NRECA) Youth Tour. Sponsored by electric and telephone cooperatives like EECA, this program has grown into an invaluable leadership experience, equipping students with knowledge and connections that will benefit them for years to come.

This year's EECA delegates are shining examples of leadership and ambition.

Madison Voss, a junior at Murphysboro High School, is already involved in student leadership. She has been a dedicated member of the dance team and the student council throughout high school and currently

serves as the student council president. She says she is passionate about making a difference in her school and community and finds joy in helping others. Her enthusiasm for leadership and service makes her an ideal representative for EECA at Youth Tour 2025.

Harlan Whiteford, a sophomore at Marion High School, excels in academics, music, and problem-solving. He played a key role in reestablishing his school's recycling program, demonstrating his ability to identify challenges and take action. Harlan is also an active competitor in Scholar Bowl, serving as the junior varsity captain while also competing on the varsity team. His extracurricular activities extend to the debate team, math team, student newspaper, tennis team, and band. His dedication to learning and leadership makes him also an outstanding choice to represent EECA at Youth Tour 2025.

EECA congratulates Madison and Harlan on their selection and applauds their dedication to leadership, service, and academic excellence. We look forward to following their journey and hearing about the experiences and insights they bring back from Washington, D.C. These two young leaders represent the bright future of our communities, and we are confident they will make the most of this incredible opportunity.

"Capital Credits" continued from 18A

We will also be printing the dollar amounts of capital credits allocated to your account for 2024 on your June 2025 bill. This exercise on 18A simply shows you how to calculate it yourself. Please remember, this allocation cannot be used to pay or reduce the amount of your bill today, it is for recordkeeping only. You can find your yearly kWhs and billed amounts through SmartHub or by reviewing previous bills.

We have a capital credit designation of beneficiary form that is now available to all active or former members, active or inactive, to designate a beneficiary (or beneficiaries) to their capital credits upon their death. It authorizes us, EECA, to pay upon death the registered ownership of capital credits designated by account holders to their sole membership or joint membership (dependent on which type). **Jill A Russel**

We encourage all current and former members to complete and return a beneficiary form (page 6) for their capital credits. For questions on capital credits, contact our Capital Credits Coordinator. The capital credit beneficiary form can be found at eeca.coop/member-services/capital-credits.

If you or someone in your family is the beneficiary of an estate or someone who you believe is eligible to receive a refund, please contact us at capcredit@eeca.coop or 800-606-1505. EECA has a list of unclaimed capital credits available at eeca.coop. You, a relative, or someone you know may have undistributed capital credits waiting to be claimed — be sure to check the list!

MAY IS ELECTRICAL SAFETY MONTH



DON'T PLUG THESE 15 THINGS INTO A POWER STRIP

It is fine to plug in some things into a power strip, such as computers, lamps, phones and other light-load electronics.

However, appliances that require a lot of power should not be plugged into a power strip. Do not use a power strip with the following appliances:

IN THE KITCHEN

- × Refrigerators
- × Microwave ovens
- × Toasters
- × Coffee makers
- × Blenders
- × Slow cookers
- × Rice cookers

IN THE BATHROOM


- × Hair dryers
- × Curling irons
- × Other hairstyling tools

IN THE LAUNDRY ROOM

- × Washing machines
- × Dryers

ANYWHERE

- × Sump pumps
- × Space heaters
- × Portable air conditioners

 Do not overload power strips by plugging in appliances that consume more watts than the cord can handle. This can cause the power strip to overheat or start a fire.

 Learn more at: SafeElectricity.org

Are You a Solar Installer?

Join Egyptian Electric Cooperative for an Afternoon Social with Sweet Treats!

Wednesday, May 21 • 2- 4 PM

EECA Headquarters
1732 Finney Rd, Murphysboro

We'll cover everything you need to know about connecting your customers to our system!

RSVP by May 16 by emailing info@eeca.coop.






MEMORIAL DAY

REMEMBER AND HONOR

Our office will be closed Monday, May 26 in observance of Memorial Day.