

Sharing Success

Through participation in CoBank's Sharing Success Program, we were able to again provide donations to organizations serving our members. CoBank matches donations made to up to four local nonprofit charitable organizations selected by our Board of Directors. The amount below reflects the total donation, half from Menard Electric and half from CoBank. An application was available on our website in the spring, and organizations are encouraged to look for the program to be available again next year.

Athens Area Food Pantry

A \$5,000 total donation will support the purchase of needed items to serve income-eligible households in the Athens Community School District.

From left are Sandy Foulk, Tom Brune, MEC Manager Alisha Anker, Rich Reed, Karon Dugger, Sue Brune, Mary Freeman, Declan Miller, Pennie Robinson, Barb Schafer and MEC Director Warren Goetsch.



Athens Area Food Pantry

Distress Bandanna Teen Driver Safety Initiative

A \$2,000 total donation will be used to print materials and provide giveaways to driver's education classrooms; the program educates on driver safety, including what to do when encountering downed power lines.

From left are John Anderson, MEC Manager Alisha Anker, Teen Driver Safety Ambassadors Mason and Kaylynn Kooi, Vivian Pratt Anderson and MEC Operations Manager Dalton Whitley.



Distress Bandanna Teen Driver Safety Initiative

Havana Park District

A \$1,700 total donation to install cement cornhole game boards and bags at Rice Park as part of a park revitalization.

From left are Anabelle Burgett, MEC Director Jay Frye and Manager Alisha Anker, Debbie and Mike Hagney, Grace Mott and April Burgett.



Havana Park District

Oakford Fire Protection District

An \$11,300 total donation to purchase a generator to create an emergency hot/cool community station in the event of severe weather.

From left are Joseph Ishmael, Chief BJ Sutton, MEC Director Gary Holloway, Jackson Taylor, Ainsley Chandler, Kyle Sathoff, MEC Manager Alisha Anker, Blake Ball with Georgia, Zach Knouse, Brenton Claussen and Mike Davis. On the truck are Dustin Sutton w/Ava, Jacob Sathoff and Dalton Todd.



Oakford Fire Protection District

Board highlights

For full minutes visit menard.com or contact the office.

JUNE 28, 2024

ENERGY EFFICIENCY TIP OF THE MONTH

Now is the time to schedule annual maintenance for your home's heating system. During fall months, HVAC technicians are typically less busy, making this an excellent time for maintenance and any necessary repairs before the winter months.

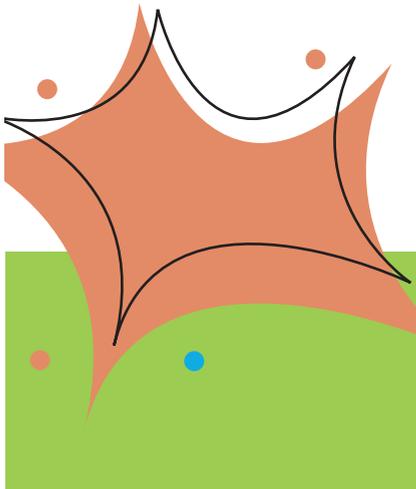
A qualified technician can clean filters, check for leaks and ensure all system components are working efficiently to keep your home cozy and warm when the temperatures begin to drop.

- All Directors, General Manager & Attorney present.
- Approved IL DCEO LIHEAP Agreements.
- Approved Amended Electric Service Agreement w/East Petersburg Development Co.
- Board Mtg dates set for next 12 months.
- General Manager Alisha Anker reviewed May monthly & YTD financial trends. Operating margins \$1,664,382 compared to \$1,793,291 last year; equity at 42.29%; 12-mo TIER 2.68 & DSC 2.07.
- Reviewed Operations report w/72 incidents, long duration of outage 241 min to single member after storm damaged transformer & largest # affected by single outage 121 due to high wind/tree.
- Mutual aid responses. Safety report w/ pole inspection report & final RESAP (Rural Electric Safety Achievement Program) summary.
- Reviewed Sharing Success applications. Approved total awards (1/2 MEC & 1/2 CoBank) to: Havana Park District (\$1,700); Distress Bandanna Teen Driver Safety Initiative (\$2,000); Athens Area Food Pantry (\$5,000); Oakford Fire Protection District (\$11,300).
- Warren Goetsch appointed Voting Delegate & Gary Martin Alternate Delegate to NRECA Region V mtg.
- RECSI Scoreboard Initiative that scores co-ops on transparency & environmental issues.
- Next Mtg 7/23/24.

Congratulations

Director Gary Holloway has earned his Board Leadership Certificate (BLC) through the National Rural Electric Cooperative Association (NRECA).

General Manager Alisha Anker has earned her Director Gold Certificate from NRECA. Alisha serves on the Board of Directors of Prairie Power Inc., our wholesale power provider cooperative.



Coffee on the CO-OP

Let us treat you to a cup of coffee!

8:00-9:30 A.M.

FRIDAY SEP 6	NOW & THEN 142 E Beardstown St, Virginia	FRIDAY OCT 4	ROASTED 205 W State St, Manito
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Happy
LABOR DAY

Our office will be closed Monday, September 2 for Labor Day.

Flip page
for form!

Beneficiary form available for capital credits

Why should I fill out the Designation of Beneficiary form?

The Payable on Death-Designation of Beneficiary Form on the opposite side of this page allows you to designate a primary and secondary beneficiary to receive, upon your death, any remaining capital credits allocated to the membership at a present-day value. No beneficiary form is needed for business memberships.

What if I do not return the Designation of Beneficiary form?

Memberships that do not have this form on file will require the executor of the deceased member to contact us to request paperwork that would be filled out, notarized and returned, along with a death certificate, to request capital credits.

What if my membership is held jointly with another individual?

If a membership is held jointly by two individuals and one individual dies, the membership is reissued to the joint individual who retains all rights to allocated capital credits to be paid back on their normal cycle. It is important that memberships be kept up to date and the co-op be informed of any changes.

How am I earning capital credits?

Every member of Menard Electric Cooperative is an owner. We do not exist to earn a profit, and any revenues earned over and above the cost of doing business are considered margins. We allocate those margins as capital credits to the members who purchased electricity during the year they were earned.

How are capital credits paid back to me?

Capital credits are an interest-free source of operating capital by you and the rest of our members which allows us to finance operations, with the intent to return the credits back to members later.

Our Board of Directors determines when a general retirement of capital credits is paid out to members. Payment is made as a credit on an active account or as a check mailed to the member. As of 2024, we have repaid capital credits allocated to memberships through 2003.

In the interest of fairness to all members, capital credits paid to estates are discounted to reflect the net present value of making the retirement early.

— SEPTEMBER IS NATIONAL —
PREPAREDNESS MONTH

According to ready.gov, a basic disaster supply kit should include water, several days' worth of nonperishable food; battery-powered radio, flashlight, first aid kit, cell phone charger, pet and infant supplies, medications, important documents and more.

Visit [ready.gov/kit](https://www.ready.gov/kit) for the full listing, and be prepared!

This institution is an equal opportunity provider and employer.

Payable on Death - Designation of Beneficiary

Illinois Uniform TOD Security Registration Act 815 ILCS 10/0.01 et. seq.



Member Information: <i>(Please print legibly)</i>			
Customer Number		Account Number	
Name		Email	
Name <i>(if joint membership)</i>		Email	
Address			
City, State, Zip		Phone	

I, _____ / _____, of
(Member Name) (Joint Member Name, if shared membership)
 _____, _____ pursuant to the terms of
(Address) (City, State, Zip)

the Illinois Uniform TOD Security Registration Act, designate the following as the beneficiary of my/our capital credit account with Menard Electric Cooperative (MEC) to be paid upon the death of both joint members, to:

Primary Designated Beneficiary:			
Name			
Address			
City, State, Zip			
Phone		Date of Birth	
Relationship		Email	
Secondary Designated Beneficiary:			
<small>(If the primary beneficiary predeceases the member/s, the secondary beneficiary accedes to the primary position. Optional.)</small>			
Name			
Address			
City, State, Zip			
Phone		Date of Birth	
Relationship		Email	

MEC is authorized to register ownership of my/our capital credit account with MEC in my/our name and pay on death to the primary beneficiary named above or the secondary beneficiary should the primary predecease me/us. This designation remains in effect until amended or revoked by member, or both joint members (if joint membership), in writing.

Member Signature

Date

Member Signature *(if joint membership)*

Date

Send completed form to: Menard Electric Cooperative, PO Box 200 Petersburg, IL 62675