



## 2023 capital credit allocations

As we discuss every year, one of the most important differences between an investor-owned utility, or any business for that matter, and a cooperative, such as Egyptian Electric Cooperative (EECA), is what we do with revenue or excess margins at the end of each year. As an electric cooperative, a 501(c)(12), our structure is to operate by allocating our excess revenue (or margins above operating expenses) back to our consumer-members.

The cooperative business model circulates its funds back to the membership over time, opposed to other business models that retain profits or distribute to shareholders. The more you contribute as an EECA consumer-member to our revenue through the electricity you purchase,

the more that is allocated to you for that year. We call this an allocation of capital credits. **Kim L. Monroe**

Excess revenue can be used by your cooperative for maintenance, replacements, storm damage and other contingencies in real time. Our board of directors balances the need for sound business practice with the desire to return capital credits back to our consumer-members. The amount of capital due to you is recorded and established in your name, or account, and is a part of our permanent records. When the board of directors determines a refund of capital credits be made, they will be retired (and refunded) in accordance with the cooperative bylaws and policies. Retirements are usually refunded on an average of 30 years.

To calculate the amount of margins allocated to you for 2023, you will need to know two amounts for each account in your name: (a) the total dollar amount **billed** for 2023, less taxes (which is listed on your bill as Energy Charges); and (b) the total kilowatt hours (kWhs) billed in 2023.

Using the calculation table shown, multiply the total kilowatt hours (kWhs) line (b) times the multiplier, **(0.0871576205)**, and record it on line (c). Next, subtract line (c) from line (a), the total amount billed, and record the number on line (d). Lastly, take line (d) and multiply it by **(0.1451499179)** on line (e) to get the amount of EECA capital credits allocated to you for 2023.

*Continued on 18D ▶*

Month	Billed Amount (a)	kWh used (b)
January		
February		
March		
April		
May		
June		
July		
August		
September		
October		
November		
December		
<b>Total</b>		

**To calculate your 2023 Capital Credit Allocation, follow these instructions:**

Total amount billed in 2023\* = \$ \_\_\_\_\_ (a)

Total kWhs billed in 2023 = \_\_\_\_\_ (b)

Line (b) x multiplier (0.0871576205) = \_\_\_\_\_ (c)

Line (a) - Line (c) = \_\_\_\_\_ (d)

Line (d) x multiplier (0.1451499179) = \$ \_\_\_\_\_ (e)

**EECA Capital Credits**

\* Total amount billed less taxes



Egyptian Electric  
Cooperative Association  
Your Touchstone Energy® Cooperative 

1732 Finney Road  
Murphysboro, IL 62966

Business hours/After hours  
800-606-1505

24/7 Automated Pay-by-Phone  
844-759-3977

Office hours 8 a.m. – 4:00 p.m. M-F  
www.eeca.coop

### Board of Directors

Paul Hicks, President  
Kevin Liefer, Vice-President  
Randall Campbell, Secretary-Treasurer  
Rick Asaturian  
Kevin Bame  
Mary Jo Homan  
Ken Jarrett  
Steve Prest  
Paul Pyatt



**Shane Hermetz**  
General Manager

### Choose your payment option!

- At our office lobby, drive-thru, drop-box, or payment kiosk
- Mail to: 1732 Finney Road, Murphysboro, IL 62966
- Set up recurring bank draft or credit card payments
- Use SmartHub portal, online or mobile app
- By phone at 844-759-3977, using credit card or checking account
- Off-site kiosks located at 2301 N. Reed Station Parkway and 1815 W. Main in Carbondale

## Nominating & Credentials Committee

The 86th EECA Annual Meeting of the Members will be held on Thursday evening, July 11, 2024 at 6 p.m. at the EECA headquarters facility. At that meeting, the terms of directors Randall Campbell of Chester, Paul Hicks of Carbondale, and Paul Pyatt of Pinckneyville will be up for reelection.

The board of directors of the Cooperative has appointed the following persons for the Nominating & Credentials Committee:

**Matt Crain**, Carbondale  
**Richard Fager**, Murphysboro  
**Wes Fritsche**, Marissa  
**Kenneth Hollmann**, Gorham  
**Royce Hoops**, Chester  
**Stuart Langrehr**, Evansville  
**Jefferson Lindsey**, Carbondale  
**Donald Stallman**, Chester  
**Cynthia Winter**, Pinckneyville

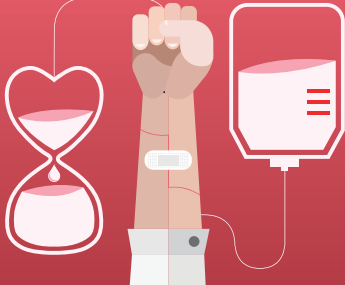
Any 15 or more members (one signature per membership) may make additional nominations by signature on petition. Completed petitions are due to EECA by end of business on Monday, May 13, 2024, where they will be presented to the Nominating & Credentials Committee.

The Nominating & Credentials Committee will meet at the Murphysboro headquarters office of the Cooperative, 1732 Finney Road, Murphysboro, Ill., on Tuesday, May 14, 2024, at 6 p.m., for the purpose of nominating candidates for election to the board of directors. Any member may attend the meeting. Upon making their nominations for the three available board seats, the committee will post a list of the nominations for directors at the office of the cooperative. **Jerrica L. Garcia**

The Cooperative bylaws provide that each active member of the cooperative is entitled to one vote for each matter presented to the membership for a vote at the annual meeting, and therefore, proxy voting is not allowed. Any member having questions regarding the matters above may contact any member of the board of directors for clarification or further information.

Cooperative bylaws and petitions can be obtained at the cooperative office, website (eeca.coop) or mailed to you upon request.

Respectfully submitted,  
*Randall Campbell*  
Secretary-Treasurer



## Blood Drive

Tuesday, June 11  
10 a.m. – 3 p.m.

EECA Headquarters  
1732 Finney Rd., Murphysboro



## MEMBER PRIZES

Every month we will have three member names hidden throughout our Egyptian Electric News section. If you find your name, call our office and identify yourself and the page that it is on and you will win a \$10 credit on your next electric bill.

## Leaders of tomorrow represent their co-op on Youth Day

For more than 60 years, the electric and telephone cooperatives of Illinois have given tomorrow's leaders the opportunity to learn from today's public officials. On March 20, more than 200 students from across rural Illinois represented 25 co-ops during Youth Day, including two from Egyptian Electric Cooperative Association — **Allie Robinson from Trico High School and Auna McClure from Elverado High School.**

"Youth Day gives students across the state an up-close look at democracy in action as they meet their elected representatives in Springfield," said Baylee Flowers, legal and government relations coordinator at the Association of Illinois Electric Cooperatives. "State senators and representatives have the opportunity to inspire and encourage the leaders of tomorrow during this annual event."

In addition to meeting elected officials, the students also learned more about their electric or telephone cooperative's role in their own communities and had the opportunity to tour the Illinois State Capitol and the Abraham Lincoln Presidential Library and Museum.

State Senator Terri Bryant (R-58) and Representative David Friess (R-115) met with the students representing Egyptian Electric, Robinson and McClure.

During lunch, Illinois Department of Natural Resources Director Natalie



Phelps Finnie addressed the students. She discussed her background as a healthcare provider and how she got into politics. She encouraged them to follow their passions, live confidently and work hard.

"You're embarking upon adulthood," Phelps Finnie said to the students. "You can do anything you want to do. I just ask that you come to adulthood with the right posture and attitude. ... Don't come with a sense of entitlement that everything is owed to you. Work for it. Earn it."

Participants also met Paris Van Dyke, the 2023-24 Illinois Youth Leadership Council representative, who was sponsored by Wabash Communications during last year's Youth Day and Youth Tour. She spoke



about her experiences over the past year and challenged attendees to say, "Yes."

"What I want to say to you today is something that I decided to do during this day last year — take every opportunity," Van Dyke said. "You will learn so much if you just choose to say, 'Yes.'" **Claude A. Reiman**

In addition to Youth Day, Robinson and McClure were also selected to participate in Youth Tour, an annual trip to Washington, D.C., sponsored by Illinois electric and telephone cooperatives, June 14-21. They will represent Egyptian Electric on the weeklong trip to meet their elected officials, see historic sites, learn firsthand how cooperatives work, and gain valuable leadership skills. Congratulations to Allie and Auna!

*Save the Date*

# ANNUAL MEETING

THUR, JULY 11  
AT 6:00 PM  
DOORS OPEN AT 4:30 PM



Egyptian Electric Cooperative Association  
Your Touchstone Energy® Cooperative 



*"Capital Credits" continued from 18A*

We will also be printing the dollar amounts of capital credits allocated to your account for 2023 on your June 2024 bill. This exercise simply shows you how to calculate it yourself. Please remember, this allocation cannot be used to pay or reduce the amount of your bill today, it is for recordkeeping only. You can find your yearly kWhs and billed amounts through SmartHub or by reviewing previous bills.

Last year we adopted a capital credit designation of beneficiary form that is now available to all members, active or inactive, to designate a beneficiary (or beneficiaries) to their capital credits upon their death. It authorizes us, EECA, to pay upon death the registered ownership of capital credits designated by account holders to their sole membership or joint membership (dependent on which type).

We are encouraging all current and former members to complete and return a beneficiary form for their capital credits. For questions on capital credits, contact our Capital Credits Coordinator. The capital credit beneficiary form can be found on page 6, and at [eeca.coop/member-services/capital-credits](http://eeca.coop/member-services/capital-credits).

If you or someone in your family is the beneficiary of an estate of someone who you believe is eligible to receive a refund, please contact us at [capcredit@eeca.coop](mailto:capcredit@eeca.coop) or 800-606-1505.



## 5 WAYS TO SAVE THIS SUMMER

When summer temperatures rise, so do our energy bills. Here are a few ways you can reduce energy use and grow your summer savings.

**1. Raise your thermostat.**

The smaller the difference between the indoor and outdoor temp, the more you'll save.

**2. Install window coverings**

like blinds or light-blocking curtains to prevent indoor heat gain during the day.

**3. Seal leaks with caulk and weatherstripping**

around windows and exterior doors. Air leaks force your air conditioner to work harder and run longer than necessary.

**4. Run ceiling fans**

for additional cooling but turn them off when you leave the room.

**5. Lower your water heater thermostat**

to 120 degrees to reduce standby heat loss.



Source: Dept. of Energy