

# JAMMUP

published by Southern Illinois Electric Cooperative, Dongola, Illinois

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## Annual Meeting Program

August 9, 2012

Registration	<p><b>5 p.m. to 7 p.m.</b> Cut out registration card on the outside cover of magazine to register for door prizes. Each member registering will receive one \$15 credit to apply on their electric bill. In addition, drawings will be before and after the meeting for attendance prizes. Please register in the River Room.</p>
Entertainment/ Pageant	<p>There will be no musical entertainment this year. Instead, the Miss Southern Illinois Electric Cooperative Pageant will be held during the 5:45 – 7 p.m. time frame. The swimsuit competition will begin at 5:45 p.m. and the gown competition will be immediately following. There will be new judges for the pageant. The emcee for the evening will be former Miss Illinois Ashley Hatfield. Early bird prizes will be given out at the conclusion of the gown competition. Pageant winners will be announced after the business meeting.</p>
Meeting Begins	<p><b>7 p.m.</b></p> <p>Call to order .....Scott L. Ury, President</p> <p>Invocation</p> <p>National Anthem ..... Miss SIEC 2010 Crystal Davis</p> <p>Welcome .....Larry Lovell, Manager</p> <p>Business Meeting</p> <p>Reading of the 2011 Minutes</p> <p>Official Meeting Notice.....Carole J. Kelley, Secretary-Treasurer</p> <p>President's and Manager's Report</p> <p>Nominating Committee Report .....Bruce Mosby, Secretary</p> <p>Balloting for Directors ..... Ronald E. Osman, Attorney</p> <p>Unfinished Business</p> <p>New Business</p> <p>Adjournment of Business Meeting</p> <p>Introduction of Visitors</p> <p>Food Pantry Donation Announcement</p> <p>Miss SIEC Pageant Winner Announcement</p> <p>Door Prizes</p>

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# Nominating Committee Minutes

The Nominating Committee appointed by the president with the approval of the membership, met at the headquarters building at 6:30 p.m., June 5, 2012, to nominate three (3) candidates for election to the office of director for three-year terms.

The following voting delegates were present: Tim J. Pierce, Alexander County; Betty Casey, Johnson County; Bruce Mosby, Union County; Toby Oliver, Pulaski County; and Randy Wilke, Massac County. The following alternates were present: Josh Reagor, Massac County; Robert Porter, Alexander County; Linda M. Wood, Johnson County; Danny J. Thurston, Pulaski County; and Glenn Russell Heisner, Union County.

Attorney Blane Osman and Administrative Assistant Cathleen Belcher were also present at the meeting.

Attorney Osman explained the duties of the nominating committee and the portion of the by-laws pertinent to the nomination of directors. He also explained the following methods by which directors may be nominated:

1. by a nominating committee,
2. by a petition of fifteen members in writing, or

3. by nominations from the floor at the members' annual meeting.

Attorney Osman acted as temporary chairperson until the election of a chairperson.

Mr. Mosby nominated Mr. Oliver to act as chairperson. It was moved by Mr. Pierce, and seconded by Mr. Mosby, to close nominations and elect Mr. Oliver as chairperson by acclamation. Motion carried.

Chairperson Oliver appointed Mr. Mosby to act as Committee Secretary.

Chairperson Oliver asked for nominations for director from Massac County. It was moved by Mr. Wilke to nominate Larry Douglas as director for Massac County. There were no additional nominations made. It was moved by Mr. Pierce and seconded by Mrs. Casey to close nominations and nominate Larry Douglas by acclamation as director for Massac County. Motion carried.

Chairperson Oliver turned the meeting over to Attorney Osman to act as temporary chairperson. Attorney Osman asked for nominations for director from Pulaski County. It was moved by Mr. Oliver to nominate G. Robert Inman as director for Pulaski

County. There were no additional nominations made. It was moved by Mr. Pierce and seconded by Mr. Mosby to close nominations and nominate G. Robert Inman by acclamation as director for Pulaski County. Motion carried.

Attorney Osman turned the meeting back over to Chairperson Oliver.

Chairperson Oliver asked for nominations for director from Union County. It was moved by Mr. Mosby to nominate William E. Littrell as director for Union County. No additional nominations were made. It was moved by Mr. Pierce and seconded by Mr. Wilke to close nominations and nominate William E. Littrell by acclamation as director for Union County. Motion carried.

Chairperson Oliver called for any unfinished business. Hearing none, Chairperson Oliver called for any new business to be brought before the Committee. Upon hearing none, Chairperson Oliver asked for a motion to adjourn the meeting. It was moved by Mr. Mosby and seconded by Mrs. Casey to adjourn. Motion carried.

The meeting adjourned at 6:37 p.m.

## Minutes of the 72nd Annual Meeting

The 72nd annual meeting of the members of Southern Illinois Electric Cooperative was held at Shawnee Community College, Ullin, Illinois, on August 4, 2011, pursuant to Section 1, Article II of the bylaws and notice of the Secretary dated the 27th day of July, 2011.

Board President Scott L. Ury called the meeting to order at 7 p.m. with a quorum present.

SIEC Director Larry Fisher offered the invocation. The National Anthem was performed by Crystal Davis.

Chris Bennett, Director of Administration and Finance, conducted the drawing for the early bird prizes.

Executive Vice President/General Manager Larry Lovell extended a welcome to all members who came

to participate in the annual meeting proceedings. Mr. Lovell introduced the Board of Directors, Scott L. Ury, Board President, Union County; Charles Larry Fisher, Vice-President, Massac County; Dale E. Taake, Secretary-Treasurer, Pulaski County; Larry A. Douglas, Massac County; G. Robert Inman, Pulaski County; Carole J. Kelley, Johnson County; William E. Littrell, Union County; Richard D. Moss, Alexander County; and, Raymond C. Snell, Alexander County. Also introduced was the Cooperative's Attorney, Ronald E. Osman of Marion and Dongola.

Dale E. Taake, Secretary-Treasurer, read the Proof of Mailing Notice and Official Meeting Notice. Taake moved to accept and approve the minutes as

mailed in the Official Meeting Notice or distributed at registration and to dispense with the reading of the minutes. Motion was seconded by Raymond R. Thorby. Motion carried.

President Ury gave the President's report.

President Ury then introduced Larry Lovell to give the General Manager's report.

Lovell introduced Toby Oliver, Secretary of the Nominating Committee, to read the Nominating Committee report. President Ury asked for a motion to approve the minutes of the Nominating Committee. It was moved by Raymond McCrite and seconded by Gary Reiman. Motion carried.

President Ury announced the Nominating Committee chosen for

2011-2012. They are:

Alexander County  
Delegate – Tim Pierce, Thebes  
Alternate – Robert Porter, McClure  
Johnson County  
Delegate – Betty Casey, Buncombe  
Alternate – Linda M. Wood, Vienna  
Massac County  
Delegate – Randy Wilke, Karnak  
Alternate – Josh Reagor, Karnak  
Pulaski County  
Delegate – Toby Oliver, Grand Chain  
Alternate – Danny Thurston, Pulaski  
Union County  
Delegate – Bruce Mosby, Jonesboro  
Alternate – Glenn Heisner, Anna

President Ury introduced Attorney Ronald E. Osman to conduct the election of directors.

Attorney Osman explained the bylaws as they pertain to the election of directors and indicated that the Nominating Committee appointed at the last annual meeting is provided for in the bylaws. He further mentioned the qualifications of directors and the procedure for election of the same.

Attorney Osman explained the three ways of nominating directors, namely, (1) nominations by nominating committee; (2) nominations by petition; and (3) nominations from the floor.

Attorney Osman reported that at the meeting on June 2, 2011, the Nominating Committee nominated the following individuals for three year terms:

Alexander County – Scott Miller  
Johnson County – Carole J. Kelley  
Massac County – David L. Martin

Attorney Osman proceeded with the election of directors.

Attorney Osman reported that Scott Miller was nominated by the Nominating Committee for election to a three year term in Alexander County. No nominations by petition had been filed and there were no nominations from the floor. It was moved by Raymond McCrite and seconded by Dale Mowery to close nominations and have the secretary cast a unanimous ballot by acclamation and elect Scott Miller as Director from Alexander

County. Motion carried.

Attorney Osman reported that Carole J. Kelley had been nominated by the Nominating Committee for election to a three year term in Johnson County. No nominations by petition had been filed and there were no nominations from the floor. It was moved by Guy Inman and seconded by Jay Brett Helton to close nominations and have the secretary cast a unanimous ballot by acclamation and elect Carole J. Kelley as Director from Johnson County. Motion carried.

Attorney Osman reported that David L. Martin had been nominated by the Nominating Committee for election to a three year term in Massac County. No nominations by petition had been filed and there were no nominations from the floor. It was moved by Jesse Howard Goines and seconded by Shirley Stringer to close nominations and have the secretary cast a unanimous ballot by acclamation and elect David L. Martin as Director from Massac County. Motion carried.

President Ury asked if there was any unfinished business to be brought before the meeting. There was none.

President Ury then asked if there was any new business. Hearing none President Ury then requested a motion to adjourn the business portion of the meeting. It was moved by Ira Dugan Tripp, Jr. and seconded by Bruce Mosby to adjourn the business portion of the meeting. Motion carried.

President Ury then asked Mr. Bennett to return to the podium to conduct a drawing for children's prizes.

Mr. Lovell returned to the podium to introduce Scott Ramsey, President and CEO of Southern Illinois Power Cooperative. Rick Liefer, Chairman of Southern Illinois Power Cooperative. From Shawnee Community College he introduced Chris Clark, MIS Director; Dwayne Fehrenbacher, Computer Service Specialist; Russ Stoup, Director of Learning Resources & Instructional Technology; Don Koch, Facilities Director; and, Paul Pritchett, Heating/Air/ Mechanical Technician. He also introduced from the Association of Illinois Electric Cooperatives in Springfield, Illinois N. Duane Noland, President/CEO; John Lowrey, Manager

of Information and Editor of Illinois Country Living Magazine; Steve Davis, Manager of Regulatory Compliance.

President Ury and Mr. Lovell presented a retirement recognition plaque to Cooperative Directors Charles Larry Fisher and Raymond C. Snell.

President Ury and Mr. Lovell recognized Cooperative employee, Cathleen Belcher, for 25 years of service with the Cooperative.

President Ury and Mr. Lovell presented special recognition plaques to SIEC's Youth to Washington Winners, Michaela Penrod and Brock Moore.

Mr. Lovell introduced Ashley Hatfield, Miss Illinois 2007 and emcee for the beauty pageant.

Ms. Hatfield explained the rules and prizes of the beauty pageant contest and introduced the judges for the competition: Terri Harfst of Carterville, Illinois, Director of Financial Aid at Southern Illinois University Carbondale; Ralph Graham, Marion, Illinois, Principal with Graham & Associates Financial Group, LLC in Marion and Collinsville; and, Bryce Cramer, District Office and Member Service Manager for Egyptian Electric Cooperative in Murphysboro, Illinois.

Hatfield stated the swimsuit portion of the competition was conducted prior to the beginning of the annual meeting. She introduced the contestants for the evening gown competition. She then asked the contestants to leave the stage while the judges tallied the results of the beauty pageant.

Ms. Hatfield introduced Crystal Davis of Anna Miss Southern Illinois Electric Cooperative 2010, and invited her to speak about her year representing the Cooperative.

The retiring queen crowned Lindsey Carter of Jonesboro Miss Southern Illinois Electric Cooperative 2011. First runner up was Mahala Prater of Anna. Second runner up was Carly Draper of Alto Pass and Miss Congeniality was Samantha Jo Flamm of Cobden.

Other contestants were: Brittany Bracken, Valerie Kate Pender, Sydney Scherer and Jennifer Lynne Williams.

The directors adjourned to reorganize.

More door prizes were awarded following the beauty pageant.

# Southern Illinois Electric Cooperative

## Balance Sheet Analysis for the Ytd as of December 31

	2011	2010
<b>Assets and Other Debits</b>		
Total Utility Plant	\$67,857,497.00	\$66,568,614.00
Accum. Provision for Depreciation	(15,189,523.00)	(15,649,019.00)
Net Utility Plant	\$52,667,974.00	\$50,919,595.00
Total Other Property & Investments	10,694,879.00	10,395,790.00
Total Current & Accrued Assets	3,937,232.00	4,870,462.00
Total Assets & Other Debits	<u>\$67,300,085.00</u>	<u>\$66,185,847.00</u>
<b>Liabilities and Other Credits</b>		
Memberships	\$138,645.00	\$137,045.00
Patronage Capital	29,223,434.00	27,642,195.00
Other Margins & Equities	594,207.00	30,664.00
Total Margins & Equities	\$29,956,286.00	\$27,809,904.00
Total Long-Term Debt	27,820,922.00	29,034,373.00
Total Other Noncurrent Liabilities	4,716,907.00	4,626,899.00
Total Current & Accrued Liabilities	4,795,329.00	4,715,005.00
Deferred Credits	10,641.00	(334.00)
Total Liabilities & Other Credits	<u>\$67,300,085.00</u>	<u>\$66,185,847.00</u>

# Southern Illinois Electric Cooperative

## Statement of Operations as of December 31

	2011	2010
Operating Revenue	\$25,972,849.00	\$26,195,025.00
Cost of Purchased Power	13,741,562.00	14,542,775.00
Operations & Maintenance Expense	6,754,104.00	6,470,211.00
Total Operations & Maint Expense	20,495,666.00	21,012,986.00
Depreciation & Amort. Expense	2,059,557.00	2,037,762.00
Interest on Long-Term Debt	1,452,078.00	1,492,065.00
Other Cost of Electric Service	254,132.00	225,054.00
Total Cost of Electric Service	\$24,261,433.00	\$24,767,867.00
Operating Margins	\$1,711,416.00	\$1,427,158.00
Non-Operating Margins	515,564.00	682,019.00
Net Patronage Capital or Margin	<u>\$2,226,980.00</u>	<u>\$2,109,177.00</u>

	2011	2010
<b>Operating Statistics</b>		
Total Kwh Purchased	213,942,385	226,592,395
Total Kwh Sold	203,657,454	213,689,922
Total Kwh Used by Cooperative	468,609	441,955
New Services Added	164	242
Services Retired	182	263
Net Changes in Total Services	(18)	(21)
Total Services in Place	13,628	13,646
Connected Members	11,495	11,599
Idle Services	2,245	2,041
Security Lights In Place	5,072	5,088
Miles Of Line	2,119	2,120

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