



Annual Meeting Program

August 8, 2013

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|-----------------------------------|--|--|
| Registration | 5 – 7 p.m. in the River Room. Cut out the registration card on your July electric bill statement insert to register for door prizes. Each member registering will receive one \$15 electric bill credit. In addition, drawings will be before and after the meeting for attendance prizes. Canned food donations will be accepted again in exchange for free compact fluorescent lights. | |
| Entertainment/ Pageant | The Miss Southern Illinois Electric Cooperative Pageant will be held during the 5:45 – 7 p.m. time frame. The swimsuit competition will begin at 5:45 p.m. and the gown competition will be immediately following. The emcee for the evening will be former Miss Illinois Ashley Hatfield. Early bird prizes will be given out at the conclusion of the gown competition. Pageant winners will be announced after the business meeting. | |
| Meeting Begins | 7 p.m. | |
| | Call to order | Carole J. Kelley, President |
| | Invocation | |
| | National Anthem | Ashley Hatfield |
| | Welcome | Chris L. Bennett, General Manager |
| | Business Meeting | |
| | Reading of the 2012 Minutes | |
| | Official Meeting Notice | William E. Littrell, Secretary-Treasurer |
| | President's and Manager's Report | Carole J. Kelley, President |
| | Nominating Committee Report | Glen Heisner, Secretary |
| | Balloting for Directors | Ronald E. Osman, Attorney |
| | Unfinished Business | |
| | New Business | |
| | Adjournment of Business Meeting | |
| | Introduction of Visitors | |
| | Food Pantry Donation Announcement | |
| | Miss SIEC Pageant Winner Announcement | |
| | Door Prizes | |

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Nominating Committee Minutes

The Nominating Committee appointed by the president with the approval of the membership, met at the headquarters building at 6:30 p.m., May 16, 2013, to nominate three (3) candidates for election to the office of director for three-year terms.

The following voting delegates were present: Robert Porter, Alexander County; Betty Casey, Johnson County; Danny J. Thurston, Pulaski County; Randy Wilke, Massac County; and Glenn Russell Heisner, Union County. The following alternates were present: Joe S. Sharp, Massac County; Tim J. Pierce, Alexander County; Linda M. Wood, Johnson County; and Bruce Mosby, Union County.

Attorney Ronald E. Osman and Administrative Assistant Cathleen Belcher were also present at the meeting.

Attorney Osman explained the duties of the nominating committee and the portion of the bylaws pertinent to the nomination of directors. He also explained the following methods by which directors may be nominated:

1. by a nominating committee,
 2. by a petition of fifteen members in writing, or
 3. by nominations from the floor at the members' annual meeting.
- Attorney Osman acted as temporary chairperson until the election of a permanent chairperson.
- Mr. Wilke nominated Mrs. Casey to act as chairperson. It was moved by Mr. Heisner, and seconded by Mr. Thurston, to close nominations and elect Mrs. Casey as chairperson by acclamation. Motion carried.
- Chairperson Casey appointed Mr. Heisner to act as Committee Secretary.
- Chairperson Casey asked for nominations for director from Alexander County. It was moved by Mr. Porter to nominate Richard D. Moss as director for Alexander County. There were no additional nominations made. It was moved by Mr. Wilke and seconded by Mr. Porter to close nominations and nominate Richard D. Moss by acclamation as director for Alexander County. Motion carried.
- Chairperson Casey asked for nominations for director from Pulaski County. It was moved by Mr. Thurston

to nominate Bob L. McIntosh as director for Pulaski County. There were no additional nominations made. It was moved by Mr. Porter and seconded by Mr. Wilke to close nominations and nominate Bob L. McIntosh by acclamation as director for Pulaski County. Motion carried.

Chairperson Casey asked for nominations for director from Union County. It was moved by Mr. Heisner to nominate Scott L. Ury as director for Union County. No additional nominations were made. It was moved by Mr. Thurston and seconded by Mr. Porter to close nominations and nominate Scott L. Ury by acclamation as director for Union County. Motion carried.

Chairperson Casey called for any unfinished business. Hearing none, Chairperson Casey called for any new business to be brought before the Committee. Upon hearing none, Chairperson Casey asked for a motion to adjourn the meeting. It was moved by Mr. Wilke and seconded by Mr. Heisner to adjourn. Motion carried. Chairperson Casey declared the meeting adjourned at 6:37 p.m.

Profiles of Board Candidates

Richard D. Moss, *Alexander County*



Richard D. Moss of Tamms was selected by the nominating committee to represent Alexander County on the board of directors.

He was first appointed to the board in December 1982. He was elected by the members in August 1983 and has completed eight terms as a board member. Moss and his wife, Karen, operate a livestock farm in the Tamms area. They have two children and four grandchildren. Moss is active in several agricultural organizations.

Bob L. McIntosh, *Pulaski County*



Bob L. McIntosh of Ullin was selected by the nominating committee to represent Pulaski County. He is a retired school superintendent and

has farmed his entire life. McIntosh spent 27 years as a school administrator in Pulaski County. He is married to Sue and they have four children, six grandchildren and one great grandson. They are members of the Crossroad United Methodist Church in Ullin. He enjoys boating, camping, traveling and volunteer work.

Scott L. Ury, *Union County*



Scott L. Ury of Anna was the selection of the nominating committee for election to the board of directors to represent Union County. He

was elected in August 1999 to fill the unexpired two-year term of his late father, Bob J. Ury. Ury is a lifetime resident of Union County where he owns a livestock farm. He and his wife Carolyn have one daughter and two grandchildren. Although Ury is a lifetime member of Mt. Moriah Lutheran Church in Anna, he also regularly attends Southern Range Cowboy Church in Goreville. He presently works as an electrician for Choate Mental Health Center in Anna.

Minutes of the 73rd Annual Meeting

The 73rd annual meeting of the members of Southern Illinois Electric Cooperative was held at Shawnee Community College, Ullin, Illinois, on August 9, 2012, pursuant to Section 1, Article II of the bylaws and notice of the Secretary dated the 25th day of July, 2012.

Board President Scott L. Ury called the meeting to order at 7 p.m. with a quorum present.

SIEC Director David Martin offered the invocation. The National Anthem was performed by Crystal Davis.

Chris Bennett, Director of Administration and Finance, conducted the drawing for the early bird prizes.

Executive Vice President/General Manager Larry Lovell extended a welcome to all members who came to participate in the annual meeting proceedings. Mr. Lovell introduced the Board of Directors, Scott L. Ury, Board President, Union County; Dale E. Taake, Vice-President, Pulaski County; Carole J. Kelley, Secretary-Treasurer, Johnson County; Larry A. Douglas, Massac County; G. Robert Inman, Pulaski County; William E. Littrell, Union County; David L. Martin, Massac County; Scott Miller, Alexander County; and, Richard D. Moss, Alexander County. Also introduced was the Cooperative's Attorney, Ronald E. Osman of Marion.

Carole J. Kelley, Secretary-Treasurer, read the Proof of Mailing Notice and Official Meeting Notice. Kelley moved to accept and approve the minutes as mailed in the Official Meeting Notice or distributed at registration and to dispense with the reading of the minutes. Motion was seconded by Raymond Snell. Motion carried.

President Ury gave the President's report.

President Ury then introduced Larry Lovell to give the General Manager's report.

Lovell introduced Bruce Mosby,

Secretary of the Nominating Committee, to read the Nominating Committee report. President Ury asked for a motion to approve the minutes of the Nominating Committee. It was moved by Charles Larry Fisher and seconded by Jesse Howard Goines. Motion carried.

President Ury announced the Nominating Committee chosen for 2012-2013. They are:

Alexander County - Delegate - Robert Porter, McClure and Alternate - Tim Pierce, Thebes. Johnson County - Delegate - Betty Casey, Buncombe and Alternate - Linda M. Wood, Vienna. Massac County - Delegate - Randy Wilke, Karnak and Alternate - Joe S. Sharp, Grand Chain. Pulaski County - Delegate - Danny Thurston, Pulaski and Alternate - Toby Oliver, Grand Chain. Union County - Delegate - Glenn Heisner, Anna and Alternate - Bruce Mosby, Jonesboro.

President Ury introduced Attorney Ronald E. Osman to conduct the election of directors.

Attorney Osman explained the bylaws as they pertain to the election of directors and indicated that the Nominating Committee appointed at the last annual meeting is provided for in the bylaws. He further mentioned the qualifications of directors and the procedure for election of the same.

Attorney Osman explained the three ways of nominating directors, namely, (1) nominations by nominating committee; (2) nominations by petition; and (3) nominations from the floor.

Attorney Osman reported that at the meeting on June 5, 2012, the Nominating Committee nominated the following individuals for three year terms:

Massac County - Larry A. Douglas; Pulaski County - G. Robert Inman; and Union County - William E. Littrell

Attorney Osman proceeded with the election of directors.

Attorney Osman reported that

Larry A. Douglas was nominated by the Nominating Committee for election to a three year term in Massac County. No nominations by petition had been filed and there were no nominations from the floor. It was moved by Jesse Howard Goines and seconded by Charles Larry Fisher to close nominations and have the secretary cast a unanimous ballot by acclamation and elect Larry A. Douglas as Director from Massac County. Motion carried.

Attorney Osman reported that G. Robert Inman had been nominated by the Nominating Committee for election to a three year term in Pulaski County. No nominations by petition had been filed and there were no nominations from the floor. It was moved by Guy Inman and seconded by Edward Tucker, Sr. to close nominations and have the secretary cast a unanimous ballot by acclamation and elect G. Robert Inman as Director from Pulaski County. Motion carried.

Attorney Osman reported that William E. Littrell had been nominated by the Nominating Committee for election to a three year term in Union County. No nominations by petition had been filed and there were no nominations from the floor. It was moved by Fred Pitts and seconded by Lee Roy Rendleman to close nominations and have the secretary cast a unanimous ballot by acclamation and elect William E. Littrell as Director from Union County. Motion carried.

President Ury asked if there was any unfinished business to be brought before the meeting. There was none.

President Ury then asked if there was any new business. Hearing none President Ury then requested a motion to adjourn the business portion of the meeting. It was moved by Bruce Mosby and seconded by Dale Mowery to adjourn the business portion of the meeting. Motion carried.

Southern Illinois Electric Cooperative

Balance Sheet Analysis for the YTD as of December 31

| Assets and Other Debits | 2012 | 2011 |
|--|------------------------|------------------------|
| Total Utility Plant | \$70,106,794.00 | \$67,857,497.00 |
| Accum. Provision for Depreciation | (16,261,296.00) | (15,189,523.00) |
| Net Utility Plant | \$53,845,498.00 | \$52,667,974.00 |
| Total Other Property & Investments | 11,201,763.00 | 10,694,879.00 |
| Total Current & Accrued Assets | 3,832,654.00 | 3,937,232.00 |
| Total Assets & Other Debits | \$68,879,915.00 | \$67,300,085.00 |
| Liabilities and Other Credits | | |
| Memberships | \$140,255.00 | \$138,645.00 |
| Patronage Capital | 29,941,421.00 | 29,223,434.00 |
| Other Margins & Equities | 818,256.00 | 594,207.00 |
| Total Margins & Equities | \$30,899,932.00 | \$29,956,286.00 |
| Total Long-Term Debt | 28,531,204.00 | 27,820,922.00 |
| Total Other Noncurrent Liabilities | 4,894,693.00 | 4,716,907.00 |
| Total Current & Accrued Liabilities | 4,546,158.00 | 4,795,329.00 |
| Deferred Credits | 7,928.00 | 10,641.00 |
| Total Liabilities & Other Credits | \$68,879,915.00 | \$67,300,085.00 |

Statement of Operations as of December 31

| | 2012 | 2011 |
|----------------------------------|-----------------------|-----------------------|
| Operating Revenue | \$28,027,717.00 | \$25,972,849.00 |
| Cost of Purchased Power | 16,728,749.00 | 13,741,562.00 |
| Operations & Maintenance Expense | 6,908,117.00 | 6,754,104.00 |
| Total Operations & Maint Expense | 23,636,866.00 | 20,495,666.00 |
| Depreciation & Amort. Expense | 2,151,369.00 | 2,059,557.00 |
| Interest on Long-Term Debt | 1,387,959.00 | 1,452,078.00 |
| Other Cost of Electric Service | 245,482.00 | 254,132.00 |
| Total Cost of Electric Service | \$27,421,676.00 | \$24,261,433.00 |
| Operating Margins | \$606,041.00 | \$1,711,416.00 |
| Non-Operating Margins | 613,802.00 | 515,564.00 |
| Net Patronage Capital or Margin | <u>\$1,219,843.00</u> | <u>\$2,226,980.00</u> |

| Operating Statistics | 2012 | 2011 |
|-------------------------------|-------------|-------------|
| Total Kwh Purchased | 206,603,586 | 213,942,385 |
| Total Kwh Sold | 195,930,330 | 203,657,454 |
| Total Kwh Used by Cooperative | 426,666 | 468,609 |
| New Services Added | 146 | 164 |
| Services Retired | 146 | 182 |
| Net Changes in Total Services | 0 | (18) |
| Total Services in Place | 13,628 | 13,628 |
| Connected Members | 11,463 | 11,495 |
| Idle Services | 2,245 | 2,245 |
| Security Lights In Place | 5,038 | 5,072 |
| Miles Of Line | 2,119 | 2,119 |

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