



Annual Meeting Program

August 4, 2011

Registration	<p>5 p.m. to 7 p.m. Cut out registration card on the outside cover of magazine to register for door prizes. Each member registering will receive one \$15 credit to apply on their electric bill. In addition, drawings will be before and after the meeting for attendance prizes. Please register in the River Room.</p>
Entertainment	<p>Steve, Ashley and Darrell will be performing from 5:30 p.m. to 6:30 p.m.</p> <p>Appearance of beauty contestants in swimsuit competition at 6:30 p.m.</p> <p>Early bird prizes will given out at the conclusion of the swimsuit competition.</p>
Meeting Begins	<p>7 p.m.</p> <p>Call to order Scott L. Ury, President</p> <p>Invocation</p> <p>National Anthem Miss SIEC 2007, Stacie Hines</p> <p>Welcome Larry Lovell, Manager</p> <p>Business Meeting</p> <p>Reading of the 2010 Minutes</p> <p>Official Meeting Notice..... Dale E. Taake, Secretary-Treasurer</p> <p>President's and Manager's Report</p> <p>Nominating Committee Report Betty Casey, Secretary</p> <p>Balloting for Directors Ronald E. Osman, Attorney</p> <p>Unfinished Business</p> <p>New Business</p> <p>Adjournment of Business Meeting</p> <p>Introduction of Visitors</p> <p>Completion of 2011 Miss Southern Illinois Electric Cooperative Pageant</p> <p>More Prize Giveaways</p>

Nominating Committee Minutes

The Nominating Committee appointed by the president with the approval of the membership, met at the headquarters building at 6:30 p.m., June 2, 2011, to nominate three (3) candidates for election to the office of director for three-year terms.

The following voting delegates were present: Tim J. Pierce, Alexander County; Betty Casey, Johnson County; Josh Reagor, Massac County; Glenn Russell Heisner, Union County. The following alternates were present: Orlis Harris, Massac County; Toby Oliver, Pulaski County; and, Bruce Mosby, Union County.

Absent were delegate Danny J. Thurston, Pulaski County; alternate Robert Porter, Alexander County; and, alternate Linda M. Wood, Johnson County.

Attorney Ronald E. Osman and Administrative Assistant Cathleen Belcher were also present at the meeting.

Attorney Osman explained the duties of the nominating committee and the portion of the by-laws pertinent to the nomination of directors. He also explained the following methods by which directors may be nominated:

1. by a nominating committee,
2. by a petition of fifteen members in writing, or
3. by nominations from the floor at the members' annual meeting.

Attorney Osman acted as temporary chairperson until the election of a permanent chairperson.

Mr. Heisner nominated Mr. Reagor to act as chairperson. It was moved by Mr. Pierce, and seconded by Mr. Oliver, to close nominations and elect Mr. Reagor as chairperson by acclamation. Motion carried.

Chairperson Reagor appointed Mr. Oliver to act as Committee Secretary.

Chairperson Reagor asked for nominations for director from Alexander County. It was moved by Mr. Pierce to nominate Scott Miller as director for Alexander County. It was moved by Mr. Oliver and seconded by Mr. Pierce to close nominations and nominate Scott Miller by acclamation as director for Alexander County. Motion carried.

Chairperson Reagor asked for nominations for director from Johnson County. It was moved by Mrs. Casey to nominate Carole Kelley as direc-

tor for Johnson County. It was moved by Mr. Heisner and seconded by Mr. Oliver to close nominations and nominate Carole Kelley by acclamation as director for Johnson County. Motion carried.

Chairperson Reagor turned the meeting over to Attorney Osman to act as temporary chairperson. Attorney Osman asked for nominations for director from Massac County. It was moved by Mr. Reagor to nominate David Martin as director for Massac County. It was moved by Mrs. Casey and seconded by Mr. Heisner to close nominations and nominate David Martin by acclamation as director for Massac County. Motion carried.

Attorney Osman turned the meeting back over to Chairperson Reagor.

Chairperson Reagor called for any unfinished business. Hearing none, Chairperson Reagor called for any new business to be brought before the Committee. Upon hearing none, Chairperson Reagor asked for a motion to adjourn the meeting. It was moved by Mrs. Casey and seconded by Mr. Oliver to adjourn. Motion carried.

The meeting adjourned at 6:47 p.m.

Minutes of the 71st Annual Meeting

The 71st annual meeting of the members of Southern Illinois Electric Cooperative was held at Shawnee Community College, Ullin, Illinois, on August 5, 2010, pursuant to Section 1, Article II of the bylaws and notice of the Secretary dated the 27th day of July, 2010.

Board President G. Robert Inman called the meeting to order at 7 p.m. with a quorum present.

SIEC Director William Littrell offered the invocation. The National Anthem was performed by Stacie Lynn Hines.

Chris Bennett, Director of Administration and Finance, conducted the drawing for the early bird prizes.

Executive Vice President/General Manager Larry Lovell extended a welcome to all members who came to participate in the annual meeting

proceedings. Mr. Lovell introduced the Board of Directors, G. Robert Inman, Board President, Pulaski County; Scott L. Ury, Vice-President, Union County; C. Larry Fisher, Secretary-Treasurer, Massac County; Carole J. Kelley, Johnson County; Richard D. Moss, Alexander County; William E. Littrell, Union County; Raymond C. Snell, Alexander County; and Dale E. Taake, Pulaski County. Also introduced was the Cooperative's Attorney, Ronald E. Osman of Marion and Dongola.

C. Larry Fisher, Secretary-Treasurer, read the Proof of Mailing Notice and Official Meeting Notice. Fisher moved to accept and approve the minutes as mailed in the Official Meeting Notice or distributed at registration and to dispense with the reading of the minutes. Motion was seconded by Bruce Mosby. Motion carried.

President Inman gave the President's report.

President Inman then introduced Larry Lovell to give the General Manager's report.

Lovell introduced Betty Casey, Secretary of the Nominating Committee, to read the Nominating Committee report. President Inman asked for a motion to approve the minutes of the Nominating Committee. It was moved by Larry Douglas and seconded by Joseph Masden. Motion carried.

President Inman then announced the Nominating Committee chosen for 2010-2011. They are:

Alexander County

Delegate – Tim Pierce, Thebes

Alternate – Robert Porter, McClure

Johnson County

Delegate – Betty Casey, Buncombe

Alternate – Linda M. Wood, Vienna

Minutes of the 71st Annual Meeting Continued

Massac County

Delegate – Josh Reagor, Karnak
Alternate – Orlis Harris, Brookport

Pulaski County

Delegate – Danny Thurston, Pulaski
Alternate – Toby Oliver, Grand Chain

Union County

Delegate – Glenn Heisner, Anna
Alternate – Bruce Mosby, Jonesboro

President Inman introduced Attorney Ronald E. Osman to conduct the election of directors.

Attorney Osman explained the bylaws as they pertain to the election of directors and indicated that the Nominating Committee appointed at the last annual meeting is provided for in the bylaws. He further mentioned the qualifications of directors and the procedure for election of the same.

Attorney Osman explained the three ways of nominating directors, namely, (1) nominations by nominating committee; (2) nominations by petition; and (3) nominations from the floor.

Attorney Osman reported that at the meeting on June 10, 2010, the Nominating Committee nominated the following individuals for three year terms:

Alexander County – Richard D. Moss
Pulaski County – Dale E. Taake
Union County – Scott L. Ury

Attorney Osman also reported there was one (1) nomination by petition filed:

Massac County – Larry A. Douglas

Attorney Osman proceeded with the election of directors.

Attorney Osman reported that Richard D. Moss was nominated by the Nominating Committee for election to a three year term in Alexander County. No nominations by petition had been filed and there were no nominations from the floor. It was moved by Tim Pierce and seconded by John Schnaare to close nominations. Motion carried. It was moved by Tim Pierce and seconded by Orlis Harris to have the secretary cast a unanimous ballot by acclamation and elect Richard D. Moss as Director from Alexander County. Motion carried.

Attorney Osman reported that Dale E. Taake had been nominated by the

Nominating Committee for election to a three year term in Pulaski County. No nominations by petition had been filed and there were no nominations from the floor. It was moved by Randy Kern and seconded by George Helman to close nominations and have the secretary cast a unanimous ballot by acclamation and elect Dale E. Taake as Director from Pulaski County. Motion carried.

Attorney Osman reported that Scott L. Ury had been nominated by the Nominating Committee for election to a three year term in Union County. No nominations by petition had been filed and there were no nominations from the floor. It was moved by Ronald Dillow and seconded by Joseph Masden to close nominations and have the secretary cast a unanimous ballot by acclamation and elect Scott L. Ury as Director from Union County. Motion carried.

Attorney Osman reported that Larry A. Douglas had filed a nomination by petition for election to an unexpired two (2) year term in Massac County, and that no additional nominations by petition were filed. There were no nominations from the floor. It was moved by Jesse H. Goines and seconded by James Manley to close nominations and have the secretary cast a unanimous ballot by acclamation and elect Larry A. Douglas as Director from Massac County. Motion carried.

President Inman asked if there was any unfinished business to be brought before the meeting. There was none.

President Inman then asked if there was any new business. Hearing none President Inman then requested a motion to adjourn the business portion of the meeting. It was moved by David Ray and seconded by Oral Perkins to adjourn the business portion of the meeting. Motion carried.

President Inman then asked Mr. Bennett to return to the podium to conduct a drawing for children's prizes.

Mr. Lovell returned to the podium to introduce Scott Ramsey, President and CEO of Southern Illinois Power Cooperative. From Shawnee Community College he introduced Chris Clark, MIS Director; Dwayne Fehrenbacher, Computer Service Specialist; and, Russ Stoup, Director of Learning Resources & Instructional

Technology. He also introduced from the Association of Illinois Electric Cooperatives in Springfield, Illinois John Lowrey, Manager of Information and Editor of Illinois Country Living Magazine.

President Inman and Mr. Lovell presented a retirement recognition plaque to Cooperative employee Linda I. Keller.

President Inman and Mr. Lovell presented special recognition plaques to SIEC's Youth to Washington Winners, Brianna Wooten and Steven Myers.

Mr. Lovell introduced Ashley Hatfield, Miss Illinois 2007 and emcee for the beauty pageant.

Ms. Hatfield explained the rules and prizes of the beauty pageant contest and introduced the judges for the competition: Terri Harfst of Carterville, Illinois, Academic Scholarship Coordinator at Southern Illinois University Carbondale; Ralph Graham, Marion, Illinois, Principal with Graham & Associates Financial Group, LLC in Marion and Collinsville; and, Bryce Cramer, District Office and Member Service Manager for Egyptian Electric Cooperative in Murphysboro, Illinois.

Hatfield stated the swimsuit portion of the competition was conducted prior to the beginning of the annual meeting. She introduced the contestants for the evening gown competition. She then asked the contestants to leave the stage while the judges tallied the results of the beauty pageant.

Ms. Hatfield introduced Andrea Marie Mays of Cobden Miss Southern Illinois Electric Cooperative 2009, and invited her to speak about her year representing the Cooperative.

The retiring queen crowned Crystal Davis of Anna Miss Southern Illinois Electric Cooperative 2010. First runner up was Lindsey Carter of Jonesboro. Second runner up was Lindsey Carleen Pitts of Anna and Miss Congeniality was Stephanie Jean King of Jonesboro.

Other contestants were: Kaci R. Clary, Amanda Dillow, Valerie Pender and Katherine Addie Inman.

The directors adjourned to reorganize.

More door prizes were awarded following the beauty pageant.

Southern Illinois Electric Cooperative

Balance Sheet Analysis for the Ytd as of December 31

Assets and Other Debits	2010	2009
Total Utility Plant	\$66,568,614.00	\$63,387,574.00
Accum. Provision for Depreciation	(15,649,019.00)	(14,800,861.00)
Net Utility Plant	\$50,919,595.00	\$48,586,713.00
Total Other Property & Investments	10,395,790.00	9,839,341.00
Total Current & Accrued Assets	4,870,462.00	4,584,313.00
Total Assets & Other Debits	\$66,185,847.00	\$63,010,367.00
Liabilities and Other Credits		
Memberships	\$137,045.00	\$135,225.00
Patronage Capital	27,642,195.00	25,569,957.00
Other Margins & Equities	30,664.00	30,664.00
Total Margins & Equities	\$27,809,904.00	\$25,735,846.00
Total Long-Term Debt	29,034,373.00	28,107,764.00
Total Other Noncurrent Liabilities	4,626,899.00	4,415,230.00
Total Current & Accrued Liabilities	4,715,005.00	4,737,007.00
Deferred Credits	-334.00	14,520.00
Total Liabilities & Other Credits	\$66,185,847.00	\$63,010,367.00

Southern Illinois Electric Cooperative

Statement of Operations as of December 31

	2010	2009
Operating Revenue	\$26,195,025.00	\$24,106,077.00
Cost of Purchased Power	14,542,775.00	14,857,761.00
Operations & Maintenance Expense	6,470,211.00	5,822,452.00
Total Operations & Maint Expense	21,012,986.00	20,680,213.00
Depreciation & Amort. Expense	2,037,762.00	1,849,611.00
Interest on Long-Term Debt	1,492,065.00	1,398,292.00
Other Cost of Electric Service	225,054.00	213,705.00
Total Cost of Electric Service	\$24,767,867.00	\$24,141,821.00
Operating Margins	\$1,427,158.00	(\$35,744.00)
Non-Operating Margins	682,019.00	410,430.00
Net Patronage Capital or Margin	<u>\$2,109,177.00</u>	<u>\$374,686.00</u>

Operating Statistics	2010	2009
Total Kwh Purchased	226,592,395	209,485,278
Total Kwh Sold	213,689,922	208,798,404
Total Kwh Used by Cooperative	441,955	384,841
New Services Added	242	174
Services Retired	263	238
Net Changes in Total Services	(21)	(64)
Total Services in Place	13,646	13,667
Connected Members	11,624	11,658
Idle Services	2,041	2,075
Security Lights In Place	5,088	5,160
Miles Of Line	2,115	2,120

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