

The SOUTHEASTERN Light

SouthEastern Illinois Electric Cooperative Eldorado, Illinois

Your Touchstone Energy® Partner 

President's Comments



Dustin Tripp
President/CEO

Capital Credits

The most profound and distinct difference between electric cooperatives and other utility business structures is that electric cooperatives are not-for-profit organizations that are member-owned and member-controlled. As a not-for-profit organization, your Cooperative does not strive to produce profits for shareholders and investors but must maintain a sound financial position for the membership. Your Cooperative sets the electric rates high enough to cover the costs of providing service and at the end of the year, any funds that were collected above the cost of service are allocated to you, our members, in the form of capital credits.

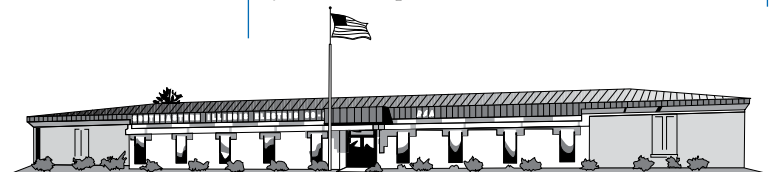
These capital credits are retained by the Cooperative and used to build and maintain the infrastructure necessary to serve the members and service the long-term debt of the Cooperative. When the financial condition and cash position of the Cooperative permits, the capital credits are then retired and paid back to you, as members and owners. In 2009, your Cooperative mailed capital credit statements to every Cooperative member notifying them of their allocated capital credit balance and the amount of capital credits allocated to them in the previous year. This statement shows each of the members their equity and ownership in the Cooperative.

At this time I am pleased to inform you, as Cooperative members and owners,

that your Cooperative's Board of Trustees has approved the retirement and return of \$1.7 million of Capital Credits to the members. The capital credits that are being returned are from the years 1975, 1976 and 2003. This means that if you were a Cooperative member in any or all of these years, you should be receiving a check in early December for those capital credits. In addition, all Cooperative members will be receiving their annual capital credit statement showing their ownership equity in the Cooperative.

I would like to close by stating that all of us can be proud to be a part of the Electric Cooperative program. The founders of the electric cooperative program developed a unique business structure that by its very nature, makes electric cooperatives very accountable to the members it serves. This unique structure has contributed to the success of your cooperative over the years and remains unchanged even today, some 72 years later. Your cooperative is governed by local people that live and work in your very own communities. Your cooperative is operated by a group of local employees that also live and work in your very own communities. Your cooperative's sole purpose is to provide you, as cooperative member-owners, with reliable and quality service at equitable rates.

See you next month and as always, "We'll keep the lights on for you."



READERSHIP PRIZE WINNER:
Luann Irvin, Broughton, IL.

Miscellaneous Items For Sale

Vehicles

1. *2005 Ford F550 4X4, 6.0 Power Stroke Diesel, Automatic Transmission, Unit #50B, Vin # 1FDAF57P45EC28253, Mileage 148,834, Altec TA37M, Serial # 0505CH0606.
Minimum Bid \$18,000
2. *2005 Ford F550 4X4, 6.0 Power Stroke Diesel, Automatic Transmission, Unit #52B, Vin # 1FDAF57P65EC28254, Mileage 151,821, Altec TA37M, Serial # 0505CH0607.
Minimum Bid \$18,000
3. *2005 Ford F550 4X4, 6.0 Power Stroke Diesel, Automatic Transmission, Unit #57B, Vin # 1FDAF57P05EC28251, Mileage 121,680, Altec TA37M, Serial # 0505CH0608.
Minimum Bid \$19,000
4. *2005 Ford F550 4X4, 6.0 Power Stroke Diesel, Automatic Transmission, Unit #58B, Vin # 1FDAF57P25EC28252, Altec TA37M Serial # 0505CH0609, Mileage 121,530.
Minimum Bid \$19,000
5. *2000 Ford Freightliner FL70, 8.3L Cummins with Allison Automatic Transmission, Unit # 9C, Vin # 1FVGHL9CB9YHB44765, Mileage 171,114, Hours 12,443, Altec D845A Digger Derrick, Pin on Bucket, Upper Controls, Bumper Winch. Minimum Bid \$8,000

*15% fee added to the final sealed bid price for units listed in items 1-5 due to Altec handling the sale of these units.

6. 2000 Dodge Dakota Pickup 4X4, Extended Cab, Automatic Transmission, V6 Engine, Unit # 9E, Vin # 1B7GG22XXYS726576, Mileage 207,XXX. Minimum Bid \$1,000

Miscellaneous Equipment

7. ENERPAC RC-258 10,000 # Hydraulic Track Pin Press. Minimum Bid \$200.00
8. Gas Powered Rotary Hammer Pionjar120, Berema, Serial # 42283. Minimum Bid \$25.00
9. Approximately 1,250 Gallon Diesel Fuel Tank. Minimum Bid \$500.00
10. 2 – Homemade Pallet Shelving, Approximately 13’6”. Minimum Bid \$25.00
11. 3 – Homemade Pallet Shelving, Approximately 19’6”. Minimum Bid \$50.00
12. 2 – Homemade Pallet Shelving, Approximately 10’ Long. Minimum Bid \$25.00
13. 1 – Homemade Workbench, Approximately 9’ Long. Minimum Bid \$20.00

All items are to be sold AS IS. The descriptions on the items are to the best of the Cooperative’s knowledge. There are no warranties existing, which extend beyond the description of the goods sold.

The above surplus equipment is available for sale and may be viewed at the Eldorado Headquarters from 12 p.m. to 4 p.m., Wednesday, December 15, 2010. Sealed bids are to be submitted by 4 p.m., Wednesday, December 22, 2010.

Bid forms will be available on site during the viewing and can be submitted at that time. If you choose to write out your bid, please designate the Unit Number you wish to bid on, your bid price, name, address and telephone number. Bids are to be for an exact dollar amount.

Please mark “SEALED BID” on the outside of your envelope and send it to: Jeff Crisp, Surplus Equipment, SouthEastern Illinois Electric Cooperative, Inc., P.O. Box 251, Eldorado, IL 62930.

SouthEastern Illinois Electric Cooperative, Inc.

585 Highway 142 South • P.O. Box 251 • Eldorado, Illinois 62930
618-273-2611 or 800-833-2611 • Office hours: 8 a.m. - 4 p.m. M-F




Happy Holidays

*from your Cooperative's
Board of Trustees and Employees.*



SouthEastern Illinois Electric Cooperative

Your Touchstone Energy® Partner 

**The office will be closed
Friday, Dec. 24 for Christmas and
Friday, Dec. 31, 2010 for New Years.**





LITE 4 BITE


SEIEC is promoting energy efficiency while collecting food for our local communities.

Members will receive one free 23 watt CFL (up to a maximum of four CFLs while supplies last) for each commercially canned or packaged non-perishable food item you bring into our office.

We ask that you please help us help those in need while saving energy in your homes and businesses.



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POWER OUTAGE

If your power goes off, we offer these suggestions

1. Check the fuses or circuit breakers in your service panels. If you have breakers, make sure they are in the "ON" position.
2. If you have a meter pole, check the main breaker panel just below the meter socket. If the breaker is in the "OFF" position, check all of your wiring from the meter pole to your various buildings. If the wiring appears to be okay, reset the breaker to the "ON" position.
3. If you still do not have power, check with neighbors to see if they have power.
4. To report a power failure or other emergency, please phone 1-877-399-8405. This phone number is monitored around the clock, 365 days per year to accept your outage and emergency calls.
5. Your phone call will be handled by SouthEastern's automated outage reporting system and will be identified automatically through ANI (Automatic Number Identification). An outage record will then be generated for your

location. Please note that the phone number from which you place the call will be the number used to generate the record. If the system fails to recognize your phone number, members having touch-tone phones may simply enter their seven-digit phone number (without area code) in order to report the outage. Members not having touch-tone phones will be asked to leave a message. It is important you leave your name, phone number and location of the outage. Retrieving messages and entering them into the system is time consuming; therefore, please leave only a message that will help in restoration of electric service. Do not remain on the line for an operator because a live operator is not there to respond. In order to keep a current listing of all numbers, it is important that you notify the Cooperative of any changes in your telephone number.

6. Handling outage calls electronically allows you to report power failures very quickly. Once your outage has been reported, it will be dispatched to repair personnel who will restore your outage as soon as possible. Calling back repeatedly will not shorten the length of the outage, but may hinder the efforts of other members who are trying to report outages.

Outage Calls Only 1-877-399-8405