



2021 Annual Meeting Minutes

July 15, 2021

Pursuant to notice, the 83rd annual membership meeting of the Egyptian Electric Cooperative Association was held at the office of the Cooperative, located at 1732 Finney Road, Murphysboro, Illinois, on Thursday evening, July 15, 2021.

The meeting was called to order at 6:00 p.m. by President Paul Pyatt. After the Pledge of Allegiance was recited, the invocation was given by Rev. Paul Hicks, board member and pastor of the Murdale Baptist Church of Carbondale.

Mr. Pyatt reported that a quorum was present prior to the start of the meeting. There were 320 registered members and 494 total attendees. A list of those members is attached to these minutes.

Secretary/Treasurer Kevin Liefer then presented the official notice of the meeting, the certificate of mailing, and moved that said notice and certificate be approved. Motion was seconded by Lawrence Dietz. Motion carried. Mr. Liefer moved to dispense with the reading of the 2019 and the 2020 minutes and that they be approved as printed. Motion was seconded by Glenn Bryant. Motion carried.

Mr. Stuart Langrehr, Chairman of the Nominating Committee, presented the report of the Nominating Committee meeting, held on May 5, 2020, at which Rick Asaturian of Carbondale, Steve Prest of Coulterville, and Larry Ebers of Steeleville were officially nominated for the office of director for the ensuing three years. He also reported of the Nominating Committee meeting, held on May 4, 2021, at which Paul Pyatt of Pinckneyville, Paul Hicks of Carbondale, and Randall Campbell of Chester were officially nominated for the office of director for the ensuing three years.

Attorney Elisha Sanders was called upon to conduct the election of directors. There were no nominations by petition for either the 2020 or the 2021 slate of directors. Due to the retirement of Mr. Larry Ebers in November of 2020, the Board of Directors filled the vacancy with Mary Jo Homan of Chester in April of 2021, thus revising the director candidates for the 2020 cycle. A motion was made by Gilbert Kroening, seconded by Mike Stern, to cast a unanimous ballot to elect Rick Asaturian, Steve Prest, and Mary Jo Homan, as the 2020 directors for a three-year term. Motion carried. A motion was made by Donald Stallman, seconded by Pauline

Nehrkorn, to cast a unanimous ballot to elect Paul Pyatt, Paul Hicks, and Randall Campbell, as the 2021 directors for a three-year term. Motion carried.

Mr. Liefer presented the Treasurer's report for 2020 and moved that the treasurer's report be approved. Motion was seconded by Tony Goodin. Motion carried.

President Pyatt welcomed everyone and reminded them that every registered member would receive a \$20 electric credit on their August bill. He shared with the membership that residential electric rates have been lowered by 3.4 percent since January 2020, and that the Board of Directors has retired \$1.8 million in Capital Credits since the 2019 Annual Meeting, with news that the Board of Directors had recently approved the retirement of \$1.4 million in Capital Credits for fall 2021. He then introduced the General Manager, Mr. Shane Hermetz.

Executive Vice President/General Manager Shane Hermetz started his remarks by welcoming all members to the 83rd Annual Meeting of Members of Egyptian Electric Cooperative. Mr. Hermetz started by introducing the guests in attendance from the AIEC and thank local elected officials for being in attendance. He focused his report on three topics: safety, affordability, and the changing energy landscape.

Mr. Hermetz stressed the importance of safety, asking members to help keep employees safe when they are working along the roadways. He explained that the Cooperative was continuing to adapt to the pandemic and thanked members for their patience as we continue to deliver safe reliable electricity in these stressful times. He reminded members of the rates and capital credits that were discussed by President Pyatt. He described the recent billing format change to present members with a detailed bill that would be more transparent. He concluded his remarks on rates by disclosing that there was no rate increase planned for 2021, but nothing is guaranteed.

He finished his presentation by announcing they were no plans to adjust electric rates in 2022, but informed the membership that the Cooperative could start to feel upward pressure on costs due to inflation and the changing energy landscape. Mr. Hermetz discussed proposed energy legislation and recent changes

in residential solar programs. He asked members if they are concerned with the state energy legislation to contact legislators to voice their concerns.

In closing, Mr. Hermetz discussed the Operation Round Up program as discussed how members could participate.

There was no old business.

Under new business, Mr. Hermetz, along with Board attorney, Ms. Casey Twomey, discussed proposed bylaws changes to the membership. The changes were recommended to allow the Cooperative to conduct future business virtually, if needed, in the times of future limits on large gatherings, such as annual meetings. Changes to various sections were discussed. Mr. Hermetz also discussed changes to various section to more clearly define the difference between a Board member and an employee. Ms. Twomey received a motion to accept by-law changes by Rhonda Bodkin, seconded by Kenneth Knop. Motion carried.

President Pyatt called to adjourn the business meeting at 6:33 p.m., and on a motion by Lawrence Dietz, seconded by Howard Hicks, Motion carried.

Before the business meeting, drawings were held for attendance prizes. Winners announced at 5:15 p.m. of a gift bag containing a \$25 gift card, a shirt, and a hat were Suzanne Asaturian, Jerry Glasco, Brian Knapp, Dale Korando, and Howard Hicks. Winners announced at 5:45 p.m. were Betty Butcher, John Dollus, Jack Parr, and Leroy Jones.

Following the business meeting, the 2021 scholarship winners were announced. The winners were as follows: Madison Fleege, Kenneth Bunton, Kennedy Herrell, Shea Petrowske, Ashley Woolard, Emily Bauersachs, Matthew Koester, Samantha Rahlfs, Kylie Bunselmeyer, and Peyton Clendenin.

Upon completion of the scholarship announcements, the remaining attendance prize winners were announced. The winners of \$50 were as follows: Roy Fedderke, Floyd Allen, Gary Johnson, Ruth Robinson, Terri Goodin, Ronald Bauersachs, and Darin Prange. The winners of \$100 were as follows: Thomas Klausing, Darwin Dailey, Joseph Burrow, Marie Hornbostel, Steven Lee, and Mike Krisby.

Respectfully submitted,

Kevin Liefer
Secretary-Treasurer