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Office hours: 8 a.m. – 4 p.m.
Web address: www.siec.coop

Illinois Country Living

August 2015 • icl.coop

Official Meeting Notice

OFFICE CLOSING

Our office will close at 3 p.m. on Thursday, August 6, 2015 to allow our employees time to travel to Shawnee Community College for our annual meeting.

**Registration is
4-6 p.m.**

**Entertainment
begins at 5 p.m.**

**Business meeting
begins at 6 p.m.**

Notice is hereby given that the 2015 annual meeting of the members of Southern Illinois Electric Cooperative will be held at Shawnee Community College, Ullin, Illinois, at 6 p.m., Thursday, August 6, 2015, to take action upon the following matters.

1. The report of the officers, directors, manager and committees.
2. The election of three directors of the Cooperative.
3. By-law revisions.
4. The matters and business set out in the remainder of this notice and any other matter of business that may be properly brought before the meeting or any adjournment or adjournments thereof.

In connection with the election of directors scheduled for this meet-

ing, the following members have been nominated by the committee of nominations, appointed by the president of the Cooperative pursuant to the by-laws:

Massac County

Larry A. Douglas (three year term)

Pulaski County

G. Robert Inman (three year term)

Union County

William E. (Bill) Littrell
(three year term)

Additional nominations for directors of the cooperative may be made from the floor at the meeting.

*Given at Dongola, Illinois,
this 24th day of July 2015.
Scott Miller, Secretary-Treasurer*

SIEC Annual Meeting of Members Program

Thursday, August 06, 2015

Note new starting times

Member Registration 4-6 p.m. in the River Room.

Bring the registration insert mailed with your July electric bill statement to register for door prizes. Each member registering will receive one \$15 electric bill credit per membership. In addition, drawings for attendance prizes will immediately follow at the conclusion of the meeting. Canned food donations will be accepted again in exchange for free compact fluorescent lights.

Kids' Registration Drawing will be at 5:50 p.m.

Kids 10 and under should register for the kids' prize giveaways in the River Room.

Entertainment 5 to 5:45 p.m

Entertainment by The Bankesters will be from 5 to 5:45 p.m.

Meeting Begins..... 6 p.m.

Invocation.....
National Anthem The Bankesters
Opening Video.....
Special Guest Speaker Chuck Tiemann

Business Meeting Begins 6:45 p.m.

Call to Order William E. Littrell, President
Welcome..... Chris L. Bennett, General Manager
Reading of the 2014 Minutes.....
Official Meeting Notice Scott Miller, Secretary-Treasurer
President & General Manager Reports William E. Littrell, President &
Chris L. Bennett, General Manager
Nominating Committee Report..... Bruce Mosby, Secretary
Balloting for Directors..... Ronald E. Osman, Attorney
Unfinished Business William E. Littrell, President
New Business William E. Littrell, President
By-law revisions Ronald E. Osman, Attorney
Adjournment of the Business Meeting.....
Recognitions..... William E. Littrell, President & Chris L. Bennett, General Manager
Winner of Food Pantry Donation William E. Littrell, President
Door Prizes



REMINDER

Please remember to bring to the meeting the registration insert found in your electric bill you received at the end of July or beginning of August. The registration insert, when presented at the annual meeting, will entitle you to receive a \$15 credit on your next electric bill and be eligible for the drawing of prizes.

Minutes of the 75th Annual Meeting

The 75th annual meeting of the members of Southern Illinois Electric Cooperative was held at Shawnee Community College, Ullin, Illinois, on August 7, 2014, pursuant to Section 1, Article II of the bylaws and notice of the Secretary dated the 31st day of July 2014.

Board President Carole J. Kelley called the meeting to order at 7 p.m. with a quorum present.

SIEC Director William E. Littrell offered the invocation. The National Anthem was performed by Julia Hall.

Executive Vice President/General Manager Chris L. Bennett extended a welcome to all members who came to participate in the annual meeting proceedings. Mr. Bennett introduced the Board of Directors, Carole J. Kelley, Board President, Johnson County; William E. Littrell, Vice-President, Union County; Larry A. Douglas, Massac County; G. Robert Inman, Pulaski County; David L. Martin, Massac County; Bob McIntosh, Pulaski County; Scott Miller, Alexander County; Richard D. Moss, Alexander County; and Scott L. Ury, Union County. Also introduced was the Cooperative's Attorney, Ronald E. Osman of Marion.

Larry Douglas read the Proof of Mailing Notice and Official Meeting Notice. Douglas moved to accept and approve the minutes as mailed in the Official Meeting Notice or distributed at registration and to dispense with the reading of the minutes. Motion was seconded by Mary Belle Morgan. Motion carried.

President Kelley gave the President's report.

President Kelley then introduced Chris L. Bennett to give the General Manager's report.

Bennett introduced Glenn Russell Heisner, Secretary of the Nominating Committee, to read the Nominating Committee report. President Kelley asked for a motion to approve the minutes of the Nominating Committee. It was moved by Scott Harner and seconded by Jim Carter. Motion carried.

President Kelley announced the Nominating Committee chosen for 2014-2015. They are:

Alexander County

Delegate – Tim Pierce, Thebes
Alternate – Robert Porter, McClure

Johnson County

Delegate – Linda M. Wood, Vienna
Alternate – Betty Casey, Buncombe

Massac County

Delegate – Randy Wilke, Karnak
Alternate – Joe S. Sharp, Grand Chain

Pulaski County

Delegate – Julie Oliver, Grand Chain
Alternate – Danny Thurston, Pulaski

Union County

Delegate – Bruce Mosby, Jonesboro
Alternate – Glenn Russell Heisner, Anna

President Kelley introduced Attorney Ronald E. Osman to conduct the election of directors.

Attorney Osman explained the bylaws as they pertain to the election of directors and indicated that the Nominating Committee appointed at the last annual meeting is provided for in the bylaws. He further mentioned the qualifications of directors and the procedure for election of the same.

Attorney Osman explained the three ways of nominating directors, namely, (1) nominations by nominating committee; (2) nominations by petition; and (3) nominations from the floor.

Attorney Osman reported that at the meeting on May 8, 2014, the Nominating Committee nominated the following individuals for three-year terms:

Alexander County – Scott Miller
Johnson County – Carole J. Kelley
Massac County – David L. Martin

Attorney Osman also reported one member filed a petition for election to the Board of Directors:

Johnson County – Philip E. Jones

Attorney Osman proceeded with the election of directors.

Attorney Osman reported that Scott Miller was nominated by the Nominating Committee for election to a three-year term in Alexander County. No nominations by petition had been filed and there were no nominations from the floor. It was moved by Gary Reimann and seconded by Bruce Mosby to close nominations and have the secretary cast a unanimous ballot by acclamation and elect Scott Miller as Director from Alexander County. Motion carried.

Attorney Osman reported that Car-

ole J. Kelley had been nominated by the Nominating Committee for election to a three-year term in Johnson County. Philip E. Jones has filed a petition for nomination for election to a three-year term in Johnson County. There were no nominations from the floor.

Attorney Osman reported that David L. Martin had been nominated by the Nominating Committee for election to a three-year term in Massac County. No nominations by petition had been filed and there were no nominations from the floor. It was moved by Jesse Goines and seconded by Lamar L. Houston Jr. to close nominations and have the secretary cast a unanimous ballot by acclamation and elect David L. Martin as Director from Massac County. Motion carried.

Attorney Osman introduced members of the Credentials and Election Committee who are the election judges and are responsible for collecting the ballots and counting the votes of the membership. He then gave instructions to the members present to mark their ballots and vote. While voting was underway, the Credentials and Election Committee were instructed to collect the ballots. Attorney Osman temporarily adjourned the Business Meeting at 7:57 p.m. while ballots were counted.

Upon the completion of the tabulation of votes, Attorney Osman reconvened the Business Meeting at 8:28 p.m. He announced the following election results:

Johnson County:

Carole J. Kelley216 votes
Philip E. Jones82 votes

Carole J. Kelley was declared the winner in the three-year term for Johnson County.

President Kelley asked if there was any unfinished business to be brought before the meeting. There was none.

President Kelley then asked if there was any new business. Hearing none President Kelley then requested a motion to adjourn the business portion of the meeting. It was moved by Bruce Mosby and seconded by Mary Belle Morgan to adjourn the business portion of the meeting. Motion carried. President Kelley declared the business portion of the meeting adjourned at 8:32 p.m.

SOUTHERN ILLINOIS ELECTRIC COOPERATIVE
BALANCE SHEET ANALYSIS FOR THE YTD AS OF DECEMBER 31

	TOTAL AMOUNTS	
<u>ASSETS AND OTHER DEBITS</u>	2014	2013
Total Utility Plant	\$75,110,864.00	\$72,572,506.00
Accum. Provision for Depreciation	(18,376,397.00)	(17,132,584.00)
Net Utility Plant	<u>\$56,734,467.00</u>	<u>\$55,439,922.00</u>
Total Other Property & Investments	12,814,825.00	11,789,469.00
Total Current & Accrued Assets	<u>3,775,685.00</u>	<u>3,859,786.00</u>
Total Assets & Other Debits	<u>\$73,324,977.00</u>	<u>\$71,089,177.00</u>
<u>LIABILITIES AND OTHER CREDITS</u>		
Memberships	\$143,285.00	\$141,840.00
Patronage Capital	33,203,247.00	31,588,797.00
Other Margins & Equities	<u>749,918.00</u>	<u>784,116.00</u>
Total Margins & Equities	\$34,096,450.00	\$32,514,753.00
Total Long-Term Debt	29,332,764.00	29,112,988.00
Total Other Noncurrent Liabilities	5,369,591.00	5,110,301.00
Total Current & Accrued Liabilities	4,159,218.00	4,345,148.00
Deferred Credits	<u>366,954.00</u>	<u>5,987.00</u>
Total Liabilities & Other Credits	<u>\$73,324,977.00</u>	<u>\$71,089,177.00</u>

SOUTHERN ILLINOIS ELECTRIC COOPERATIVE
STATEMENT OF OPERATIONS AS OF DECEMBER 31

	2014	2013
Operating Revenue	\$28,324,222.00	\$27,799,375.00
Cost of Purchased Power	16,919,825.00	15,884,520.00
Operations & Maintenance Expense	<u>6,559,411.00</u>	<u>6,651,959.00</u>
Total Operations & Maint Expense	23,479,236.00	22,536,479.00
Depreciation & Amort. Expense	2,334,606.00	2,216,384.00
Interest on Long-Term Debt	1,353,122.00	1,368,309.00
Other Cost of Electric Service	<u>182,612.00</u>	<u>234,205.00</u>
Total Cost of Electric Service	<u>\$27,349,576.00</u>	<u>\$26,355,377.00</u>
Operating Margins	\$974,646.00	\$1,443,998.00
Non-Operating Margins	<u>1,143,094.00</u>	<u>706,753.00</u>
Net Patronage Capital or Margin	<u>\$2,117,740.00</u>	<u>\$2,150,751.00</u>

OPERATING STATISTICS

	2014	2013
Total kWh Purchased	209,576,340	207,731,613
Total kWh Sold	200,123,607	196,579,263
Total kWh Used by Cooperative	481,783	500,498
New Services Added	131	127
Services Retired	150	120
Net Changes in Total Services	(19)	7
Total Services in Place	13,616	13,635
Connected Meters	11,291	11,343
Idle Services	2,325	2,292
Security Lights in Place	5,348	5,350
Miles of Line	2,117	2,118