



Egyptian Electric News

1732 Finney Road • Murphysboro, IL 62966 • 800-606-1505 • eeca.coop

Capital credit allocations

As we discuss every year, the most important difference between an investor-owned company and a cooperative, such as Egyptian Electric Cooperative (EECA), is that it allocates its excess revenue (or margins above operating expenses) to its member-consumers. An investor-owned (for-profit) company gives excess revenue (dividends) back to its investors, or those that own stock in the company. The more you contribute as an EECA member-consumer to the revenue through the electricity you purchase, the more that is allocated to you for that year, to be paid back in future years. We call this an allocation of capital credits. Excess revenue

can be used by your cooperative for maintenance, replacements, storm damage, and other contingencies. Our board of directors balances the need for sound business practice with the desire to return capital credits back to our member-consumers. The amount of capital due to you is recorded on accounts established in your name and is a part of EECA's permanent records. When the board of directors determine a refund of capital credits be made, they will be retired and refunded in accordance with the bylaws and policies of the cooperative.

To calculate the amount of margins allocated to you for 2020, you will need to know two amounts for

each account in your name. (1) The total dollar amount billed, less taxes, and (2) the total kilowatt-hours (kWhs) billed in 2020. Using the calculation table shown, multiply the total kilowatt-hours, or kWhs, billed by **0.0813568012** and subtract the result from the total dollar amount billed line. Multiply this number by **0.1238035167** to get the amount of Egyptian Electric capital credit allocated to you for 2020.

To calculate your capital credits allocated to you through our membership in Southern Illinois Power Cooperative (SIPC), our wholesale electric provider, take this dollar amount and multiply it by **0.0299280500**, as shown below.

In June, we will also be printing the dollar amounts of capital credits allocated to your account for 2020 on your June bill. You should place this in your financial records for future use and reference. Please remember, this allocation cannot be used to pay or reduce the amount of your bill, it is for record keeping only.

If you or someone in your family is the beneficiary of an estate of someone that you believe is eligible to receive a refund, please contact us at 800-606-1505 or email us at capcredit@eeca.coop with the name and date of death of the deceased party. We will then send out the applicable paperwork to have you complete and return to us. Should you ever have any questions, please feel free to contact our office at any time.

Your 2020 Capital Credit Allocation amounts will be included on your June bill. To calculate out those figures, follow the instructions in the table below:

EECA Capital Credits

Total amount billed in 2020* = \$ _____ (a)

Total kWhs billed in 2020 = _____ (b)

Line (b) x multiplier (0.0813568012) = _____ (c)

Line (a) - Line (c) = _____ (d)

Line (d) x EECA margin factor (0.1238035167) = \$ _____ (e)

SIPC Capital Credits

Line (d) x SIPC margin factor (0.0299280500) = \$ _____ (f)

* Total amount billed less taxes



Egyptian Electric
Cooperative Association

Your Touchstone Energy® Cooperative

1732 Finney Road
Murphysboro, IL 62966

Business hours/After hours
800-606-1505

24/7 Automated Pay-by-Phone
844-759-3977

Office hours 8 a.m. – 4:00 p.m. M-F
www.eeca.coop

Board of Directors

Paul Pyatt, President

Paul Hicks, Vice-President

Kevin Liefer, Secretary-Treasurer

Rick Asaturian

Kevin Bame

Randall Campbell

Ken Jarrett

Steve Prest



Shane Hermetz
General Manager

Choose your payment option!

- At our office lobby, drive-thru, drop-box, or payment kiosk
- Mail to: 1732 Finney Road, Murphysboro, IL 62966
- Set up recurring bank draft or credit card payments
- Use SmartHub portal, online or mobile app
- By phone at (844) 759-3977, using credit card or checking account
- Off-site kiosks located at 2301 N Reed Station Pkwy in Carbondale and 1306 N Market in Sparta

Board nominations

The 83rd Annual Meeting of the Members of Egyptian Electric Cooperative Association (EECA) will be held on Thursday evening, July 15, 2021 at 6 p.m. at the EECA headquarters facility located at 1732 Finney Road in Murphysboro. At that meeting, the terms of directors Paul Pyatt of Pinckneyville, Paul Hicks of Carbondale and Randall Campbell of Chester will expire. The board of directors of the cooperative has appointed the following persons as a nominating and credentials committee:

- **Matt Crain**, *Carbondale*
- **Richard Fager**, *Murphysboro*
- **Tony Goodin**, *Makanda*
- **Kenneth Hollmann**, *Gorham*
- **Stuart Langrehr**, *Evansville*
- **Roger Morganstern**, *Pinckneyville*
- **Dwayne Mulholland**, *Marissa*
- **Donald Stallman**, *Chester*

The nominating and credentials committee will meet at the Murphysboro headquarters office of the cooperative, 1732 Finney Road, Murphysboro, Illinois, on Tuesday, May 4, 2021, at 6 p.m., for the purpose of nominating candidates for election to the board of directors. All interested members may attend the meeting. Upon making their nominations, the committee will post a list of the nominations for directors at the office of the cooperative.

Any 15 or more members may make additional nominations by signature on petition, not less than 60 days prior to the annual meeting, or

due to our office by end of business on May 17, 2021 (because 60 days falls on a weekend). The bylaws provide that each active member of the cooperative is entitled to one vote for each matter submitted to a vote at the annual meeting of the members, and therefore proxy voting is not allowed. Any member having questions regarding the matters above may contact any officer or member of the board of directors for clarification or further information. Copies of the cooperative bylaws and petitions can be obtained at the cooperative office, the cooperative's website (eeca.coop), or mailed to you upon request. **25-32-0001**

Respectfully submitted,
Kevin Liefer, Secretary-Treasurer

Energy Efficiency Tip of the Month

Avoid placing items like lamps and televisions near your thermostat.

The thermostat senses heat from these appliances, which can cause your air conditioner to run longer than necessary.

Source: www.energy.gov



MEMBER PRIZES

Every month we will have three map location numbers hidden throughout our Egyptian Electric News section. If you find your location number, that corresponds to the one on your bill, call our office and identify yourself and the page that it is on and you will win a \$10 credit on your next electric bill.

Improving your yard? Know what's above and below before you start

When the temperature warms to signal the arrival of spring, many begin planning improvements to our outdoor spaces. This could include adding or maintaining a swimming pool, building a deck, adding a patio or assembling play equipment. However, be sure to plan for safety prior to any yard improvement project.

Power line awareness

Being aware of power line locations near your home is vital for your and your family's safety. Always look up and around for power lines, recognizing that electricity can jump or transfer even without direct contact, before starting any outdoor project. Also know what's below before starting any digging job.

Here are tips to keep in mind while working in your yard:

- Assume power lines are always energized and keep at least 10 feet between a power line and you or any item you are holding.
- Perform a hazard assessment of the work area, noting all power line locations.
- Call 8-1-1 or your state's underground utility locator service to mark underground utilities as part of planning and before any digging. The service is free.
- Utility locators do not mark private lines, however. Private underground lines—typically installed by the homeowner or a contractor—include, but are not limited to: irrigation or septic system lines, lines servicing outbuildings, lines between the meter and your home, or lines to other outdoor items like grills or hot tubs.
- Private lines need to be marked by an independent locating service.
- Once underground utilities are marked, the 8-1-1 "Call Before You Dig" service recommends the area



Know what's below. Call before you dig.

within 18 to 24 inches of either side of the marked lines be dug by hand with a fiberglass-handled shovel, not by machine.

- Don't install tree houses, playsets, pools or decks, and any associated structures within 25 feet of a power line. Consider the height and reach of play equipment (including the arc of a swing) and all deck and pool structures in relation to power lines. **49-18-0058**
- Educate children about power line safety. Teach them to never touch a power line or get too close to

one—either directly or with a toy. This is especially important if they climb trees, fly kites or use remote control devices, such as drones.

- Use caution when moving ladders and operating long-handled tools, such as pool skimmers, around trees and power lines.
- Also look up and around for power lines when you are elevated, whether it be on a ladder, a boom lift, scaffolding or your roof.
- When planting and trimming trees, keep in mind that specialized tree trimming experts certified by the Occupational Safety and Health Administration in utility clearance are the only persons legally allowed to trim within 10 feet of power lines.

Contact us with questions about power line clearance recommendations concerning decks, pools and play structures in your yard. For more information about electrical safety, visit SafeElectricity.org.



Thursday, July 15

*Egyptian Electric
Cooperative's
Annual Meeting*



MEMORIAL DAY

REMEMBER AND HONOR

**Our office will be closed
Monday, May 31 in observance
of Memorial Day.**

Considering a new home or apartment? Check out electrical concerns too

Whether you're renting or buying, the process of looking for a house, condo or apartment can be overwhelming, especially for young people moving out on their own or new families ready to relocate to larger places. Along with looking for a good value, the right neighborhood or curb appeal, also look for signs of potential electrical trouble before deciding. **26-34-0011**

According to the National Fire Protection Association, electrical failures or malfunctions are present in an estimated average of 47,000 home structure fires per year in the U.S., which result in 430 deaths, 1,280 injuries and \$1.5 billion in property damage. Based on figures from the National Center for Biotechnology Information, electrical injuries in general cause approximately 1,000 deaths per year in the U.S.

Aside from having a professional electrical inspection completed, look for the following warning signs of larger electrical safety hazards before signing on the dotted line:

- Outlets and light switches that are warm to the touch
- Loose, scorched or discolored outlets
- Wall or light switches that cause shocks upon contact.
- Strange smells (such as something burning or overheating)
- Smoke or sparks
- Exposed wires
- Lack of GFCIs (ground fault circuit interrupters) on certain outlets (those near a water source or that could get wet)
- Lack of AFCIs (arc fault circuit interrupters); these help to prevent fires and are required in new builds
- Faulty appliances
- Evidence of frequent blown fuses or circuit breakers



- Missing or broken wall plates
- Delayed responses after switching lights on or off
- Flickering lights

Another good house-hunting practice is to take note if there are too few outlets to accommodate your needs—for electronics, appliances and other items that will increase the electrical load. If you will need to use extension cords and large outlet strips on a regular basis, you risk overloading your electrical system and creating an electrical hazard.

If you are buying a home, a reputable home inspector should note electrical wiring or other electrical deficiencies and code violations. Make sure electrical items are addressed by a qualified electrician before you call your new place home. If you already own your home and detect electrical issues, call a reputable electrician so problems can be addressed immediately.

If you are or will be a renter and notice any of these issues, advise the landlord right away. If your landlord won't make repairs, tenants have the option to hire someone to make the repairs and deduct the costs from the

rent. Illinois law allows you to deduct \$500 or half a month's rent, whichever is lower. However, remember that a certified electrician is the only person who should be hired to assess and repair electrical hazards or address issues, so verify credentials before hiring one. Research laws in your area to determine renter protection provisions.

Both renters and homeowners should test all GFCIs once a month to make sure they are working and keep an eye out for other electrical hazards. For more information on electrical safety, visit SafeElectricity.org.


Egyptian Electric Cooperative Association
 Your Touchstone Energy® Cooperative 



Operation Round Up, where together we make the difference!
www.eeca.coop



Sign up to round up your bill > money goes into the Egyptian Electric Charitable Fund NFP account > 100% of the funds go back into the community!