

Illinois Country Living

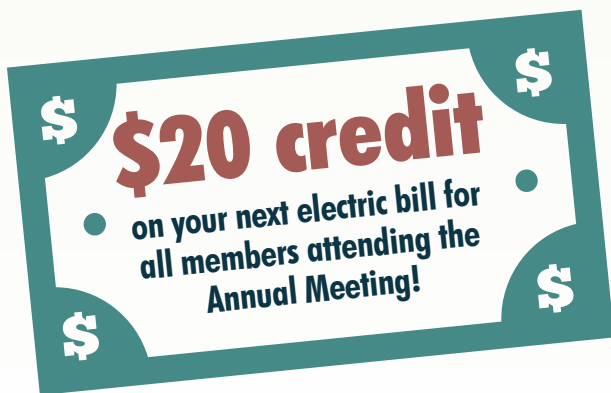
— Attend the —

Clinton County Electric Cooperative

ANNUAL MEETING

Thursday, March 19, 2020

Central Community High School • 7740 Old U.S. Hwy 50 • Breese, IL 62230



- Registration begins at 6:30 p.m.
- Live Line Demonstration (weather permitting)
- Entertainment by Duane Grapperhaus
- Business meeting and Trustee elections begin at 7:30 p.m.
- Attendance prizes
- Four cash prizes



Official Registration

Phone Number () _____

Please cut out and bring to the meeting for registration and drawing of cash prizes.

PLEASE BRING THIS CARD TO THE MEETING



Official Meeting Notice

The Annual Meeting of the Members of Clinton County Electric Cooperative, Inc. will be held at Central Community High School, 7740 Old U.S. Hwy 50, Breese, Illinois, at 7:30 p.m. on Thursday, March 19, 2020, to take action upon the following matters:

- (1) The reports of officers, trustees, and committees;
- (2) The election of three trustees of the cooperative.

In connection with the election of three trustees for this meeting, the following members have been certified for trustees by the Election & Credentials Committee appointed by the Board of Trustees of the Cooperative and nominated by petition pursuant to the Bylaws.

- DISTRICT NO. 1: Tim Hanke, Carlyle, IL
- DISTRICT NO. 2: Kevin Kampwerth, Carlyle, IL
- DISTRICT NO. 3: Randy Renth, Mascoutah, IL

No additional nominations for trustee may be made at the meeting.

Randy Renth, Secretary

Please note, This year's checks were mailed in late February and should arrive shortly before Clinton County Electric's 2020 Annual Meeting on March 19. If your retired patronage dividends are under \$10, they will be held until the accumulated amount is over \$10.

Annual Meeting Agenda

Registration and music by Duane Grapperhaus, 6:30 p.m.	
Call to Order, 7:30 p.m.	Kevin Kampwerth, Chairman
Report on Number of Members (to determine a quorum)	Randy Renth, Secretary
Invocation	Vernon Mohesky, Trustee
National Anthem	Duane Grapperhaus
Rules of the Meeting	Kevin Kampwerth
Introductions	Kevin Kampwerth
Reading of Notice of the Meeting	Randy Renth
Reading of 2019 Minutes	Randy Renth
Election of Trustees	Whitney Kampwerth Luebbers, Attorney
Chairman's Report	Kevin Kampwerth
Treasurer's Report	Randy Renth
AIEC's Report	Nick Reitz, V.P. of Government Relations
President's Report	Bob Kroeger, President
Acceptance of Reports of Officers	Kevin Kampwerth
Any and All Other Business	Kevin Kampwerth
Adjournment	Kevin Kampwerth
Awarding of Attendance Prizes	Ahren Langhauser, Technical Services Supervisor

Candidates For Trustee

Certified by the Election & Credentials Committee on Thursday, February 6, 2020

We, the undersigned members of Clinton County Electric Cooperative, Inc. being appointed to an Election & Credentials Committee by the Board of Trustees of Clinton County Electric Cooperative, Inc., 475 North Main Street, Breese, Illinois, 62230, do hereby certify the following list of candidates as meeting the qualifications for trustee, three of whom are to be elected at the Annual Meeting of the Members, March 19, 2020, and serve for a term beginning on March 19, 2020, and ending at the Annual Meeting of the Members of the Cooperative to be held in 2023, at which time they or

their successors shall be duly elected or appointed and have qualified.

- DISTRICT NO. 1:** Tim Hanke, Carlyle, IL
- DISTRICT NO. 2:** Kevin Kampwerth, Carlyle, IL
- DISTRICT NO. 3:** Randy Renth, Mascoutah, IL

Respectfully Submitted,

*Ronald Zamboni
Lorraine Quater
Linda Deiters*

*Tim Hanke
Kevin Kampwerth
Randy Renth*

Chairman's and President's Report



Nobody knows you better than the friends and neighbors you grew up with. And since 1939, Clinton County Electric has been growing up with you. We now serve

6,052 accounts in Clinton County and parts of Fayette, Madison, Marion, St. Clair, and Washington counties.

Clinton County Electric operates on a not-for-profit basis for the mutual benefit of its owners, and we are democratically governed by the membership. In short, Clinton County Electric is a business owned and controlled by you, the member.

You have the opportunity to become engaged in the democratic process controlling your cooperative by attending your annual meeting on March 19. Matters of interest concerning your cooperative will be discussed, and you can participate in the election process for the Board of Trustees.

From the beginning, Clinton County Electric has had one central mission – to enhance the quality of life of our members. Your cooperative is committed to safe, reliable and reasonably priced electricity.

Clinton County Electric is a company that cares about the people it serves. That service goes a long way beyond keeping the lights on. It is neighbors helping neighbors. That is what it is all about – that is the electric cooperative tradition that started three quarters of a century ago.

Clinton County Electric has continued to develop our two main initiatives: “Enhance our Member Communications” and “Infrastructure Improvements.” We worked vigorously on these in 2019 and will continue to work on further development of these initiatives in 2020. Please take the time to read your monthly newsletter in the Illinois Country Living magazine that we provide to you. Remember, all initiatives we embark upon always have our members’ best interests in mind.

At Clinton County Electric’s Dec. 23, 2019 Regular Board Meeting, the Board of Trustees approved retirement of 2019 margins in the amount of \$667,000. Current members saw this refund in the form of a one-time bill credit on the bill received in January 2020. At the same meeting, the board also approved management’s recommendation of implementing a negative Power Cost Adjustment (PCA) that started with the bill they received in February. This PCA will remain in effect through 2020. The board and CCEC management are committed to providing safe and reliable services to benefit our member-owners while maintaining reasonable rates and financial stability. Undoubtedly, these topics and many more will be discussed at the upcoming Annual Meeting.

We look forward to seeing you at your Annual Meeting on March 19.

Balance Sheet

(As of December 31, 2019)

ASSETS (What We Own)

Cash	\$ 233,715
Other Investments & Other Property	\$ 5,857,819
Notes & Accounts Receivable	\$ 1,381,637
Materials & Supplies	\$ 329,670
Prepayments & Other Deferred Debits	\$ 96,405
Total Utility Plant	\$ 38,500,963
Accumulated Depreciation	\$ 12,509,906
Net Utility Plant	\$ 25,991,057
Total Assets (We Own)	\$33,890,303

LIABILITIES & EQUITIES (What We Owe)

Borrowed from NRUFCF	\$ 34,549,421
Paid Back to NRUFCF	\$ 17,055,892
Owe NRUFCF	\$ 17,493,529
Patronage Capital Credits	\$ 13,097,270
2019 Margins	\$ 1,195,588
Total Members' Equities	\$ 14,292,858
Other Margins & Equities	\$ 404,427
Notes Payable (including Lines of Credit)	\$ 120,209
Accounts Payable	\$ 635,829
Consumer Deposits	\$ 176,566
Other Liabilities	\$ 643,353
Deferred Credits	\$ 123,532
Total Liabilities & Equities (We Owe)	\$33,890,303

Revenue and Expenses

(January 1, 2019 to December 31, 2019)

REVENUE:

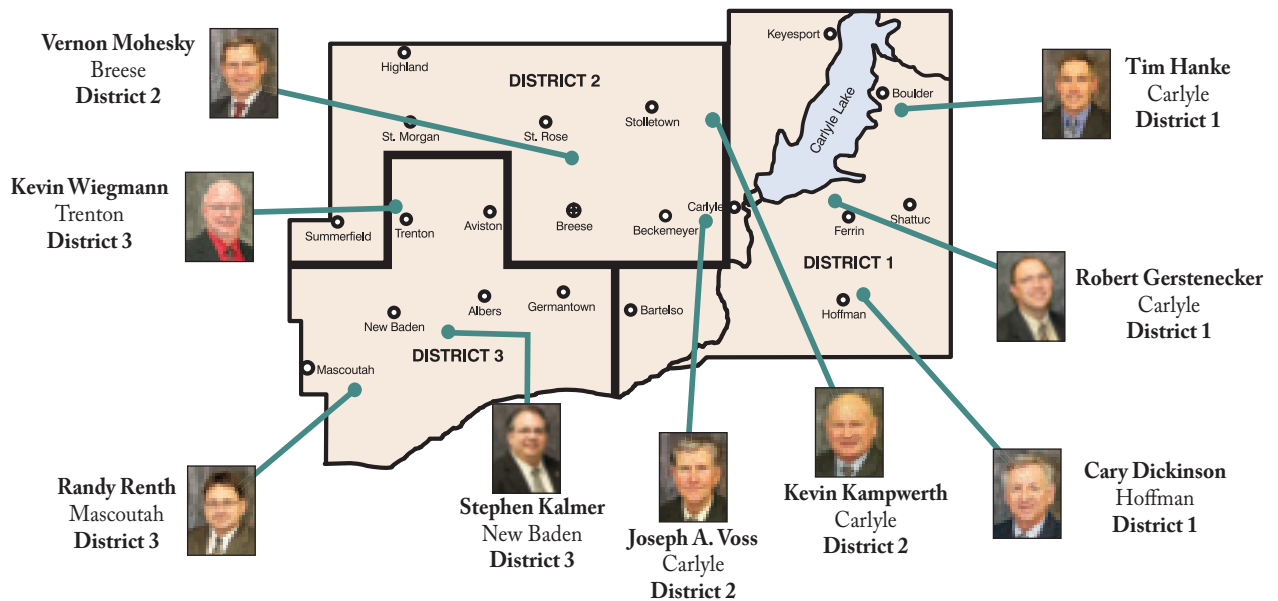
Electric Service Sold & Other Income	\$ 17,211,307
Other Capital Credits & Interest Income	\$ 650,915
Total Revenue	\$ 17,862,222

EXPENSES:

Electric Power	\$ 11,387,898
Operations & Maintenance Expenses	\$ 1,771,687
Consumer Accounts Expenses	\$ 320,173
Sales & Consumer Expenses	\$ 66,569
General Office & Administrative Expenses	\$ 998,978
System Depreciation (this year)	\$ 1,248,055
Tax Expense	\$ 7,902
Interest to NRUFCF & Others	\$ 865,372
Total Expenses	\$ 16,666,634

Total Margins for the Year **\$ 1,195,588**

Your neighbors serving as your cooperative's trustees



Board Candidate Profiles



Tim Hanke, a grain and livestock farmer, serves as a member of the Clinton County Electric Cooperative Board of Trustees representing District 1. Tim was born and raised in the Boulder area. He graduated from Carlyle High School, Kaskaskia College and Southern Illinois University in Carbondale with a degree in ag business. Tim's wife, the former Chris Steinmann, grew up in St. Rose. Together they have two children, Nicole and Lucas. Tim serves as East Fork Township Supervisor, Director for the Clinton County Farm Bureau, and has held numerous positions on his church council. Tim has served on the Clinton County Electric Cooperative Board since 1999. Through his many years of training, Tim has achieved his Credentialed Cooperative Director Certificate, as well as The Board Leadership Certificate.



Kevin Kampwerth, a lifelong resident of Carlyle, has been married to LuAlice (Holland) Kampwerth for 36 years. His daughter Whitney and son-in-law John also reside in Carlyle. Kevin is employed as the General Manager for Huels Oil Company, where he has worked for 39 years. Kevin is also a grain farmer and enjoys going to antique tractor pulls with his family and friends. Kevin is a long-time volunteer and past president of the Clinton County Agricultural Association. During the month of July, you will find him volunteering at the Clinton County Fair. He has received his NRECA Director Gold certification to better serve the membership of Clinton County Electric Cooperative Incorporated. Kevin is the son of Roland and Rose Mary Kampwerth of Carlyle.



Randy Renth is a dedicated member of the Clinton County Electric Cooperative Board of Trustees representing District 3 and has served on the board since 1996. Randy previously served as Director for the National Rural Utilities Cooperative Finance Corporation in Dulles, VA. He has earned his Credentialed Cooperative Director Certificate and Board Leadership Certificate from the National Rural Electric Cooperative Association. Randy is a graduate of Mascoutah High School and Illinois State University with a degree in accounting. Randy is a licensed Certified Public Accountant, Chartered Global Management Accountant and is the CPA for a finance company. He and his wife Kim have a daughter, Allyson, and son-in-law Dan who are resident physicians in Kansas City, MO. Randy owns and manages a grain farm south of New Baden and is a member of the St. Clair County Farm Bureau. Randy is a former member of Illinois Leadership Council of Southwestern Illinois and previously served on the Board of Education for Mascoutah School District.