



Hot for Hemp

In the small town of Oakford, landowners and Cooperative members Nancy and Kevin Thomas have partnered with fellow member Mark Beck to grow industrial hemp. Hemp derives from the plant species Cannabis sativa. Given the buzz surrounding the legalization of recreational marijuana in Illinois under the Cannabis Regulation and Taxation Act, we sat down with Mark to dispel the confusion and misnomers between industrial hemp and its Cannabis cousin, marijuana.

"Industrial hemp" is defined statutorily as the Cannabis sativa plant and any part thereof having a delta-9 THC concentration of not more than 0.3%. THC stands for tetrahydrocannabinol -- the chemical component known to induce the euphoric "high" experienced by ingesting marijuana. "Marijuana" on the other hand is loosely defined as all parts of the same plant, excluding the mature stalks or derivatives thereof, and having no THC concentration limitation.

Production of hemp essentially ceased across the country in the 1950s due to

actoss the country in the 1950s due to market conditions and federal regulations. Since 2014, farmers have been restricted to growing hemp only if approved by discrete research programs. Mark has been an Ag/Farm Broker engaged in ag real estate ventures for well over a decade. He has traveled to many States and built relationships all over the country. This perspective allowed him to witness firsthand the positive impact hemp farming had on land prices in Colorado.

Fast forward to December 2018 when the federal Hemp Farming Act was incorporated into the U.S. Farm Bill, thereby green-lighting the production of hemp as an ordinary agricultural commodity under States laws. With roots in Menard County, Mark started researching the feasibility of growing industrialized hemp here, however quickly found the crop to be hardly ordinary.

"This industry is like the Wild, Wild West," says Mark. Very different from the production operations of corn and soybeans, the hemp farmer has a significantly higher risk portfolio. Crop insurance, for example, was fundamentally non-existent for hemp crops during the 2019 growing season. Environmental problems such as mold, worms and disease require unique methods to control. There are currently no pesticides labeled for use on hemp fields.

"Hemp has to essentially be grown organically. We can use peroxides against mold. We've learned natural predators need to be released to combat insects, something we didn't do this year. Much of the weeding must be done by hand. In all, hemp is a highly laborintensive crop that still must be rotated yearly," he says.

"Hemp will be a major factor in helping small farmers continue the legacy built by earlier generations."

In addition, you won't find any futures market for hemp. Whereas a grains farmer may put risk capital toward a futures contract to gain financial leverage, all of the capital Mark and his partners put into this inaugural 50-acre crop was considered risk capital. "This is not for the faint of heart," concludes Mark, "there is no substitute for experience."

Mark's knowledge of the ag and

the sector of th

hemp business partnered well with the Thomas' farming experience. Hemp grows as a shrubby plant that can mature to heights of 6-8 feet tall. An acre can accommodate about 2,500 plants, however in rows much wider than corn or beans. Mark's partners smartly modified a row crop cultivator to help control weeds between the rows. "Any investment toward reducing long hours is a smart investment," believes Mark.

When asked what their most significant issues were with this first hemp crop, he readily answered "harvesting and drying." To accomplish the har-

vest, each plant had to be cut manually by hand. No small task considering a hemp plant stalk is quite fibrous and very strong. The plants were then loaded and trucked from field to drying space like a caravan. "The key is getting the plants hung quickly in

an environmentally-controlled space," emphasized Mark. He leased a greenhouse site nearby as grain bins are not an ideal atmosphere for the tedious post-harvest work. For the following few weeks during drying and curing, the flowers of each plant were manually trimmed to present nicely to the buyer.

The flowers will be used to create CBD oil, a supplement that has become

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Sharing success

General Manager Alisha Anker presented the final donation made possible by the co-op's participation in CoBank's Sharing Success program, which matches donations made to our local community. Anker is shown presenting the \$2,000 donation to Theatre in the Park at New Salem's Board President Kristin Wheeler during the organization's fundraiser for their 2020 season kickoff.

Theatre in the Park is central Illinois' longest running outdoor community theatre, providing live family-oriented performances that serve more than 10,000 patrons, actors, musicians and ushers. It also provides hands-on training and education to college and high school students.

"Menard Electric is pleased to present this donation to Theatre in the Park as it



continually seeks to improve the quality of its performances for the community and for so many of our members who attend each summer. They will use these funds to purchase equipment to upgrade the current lighting system for additional flexibility and to prepare for future expansions," said Anker.

Member Spotlight: Hot for Hemp

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popular for its medical and therapeutic applications for people and pets. CBD stands for cannabidiol, a compound naturally found in hemp plants. While industrial hemp must have levels of THC below 0.3%, the process of creating CBD oils can reduce that concentration level close to zero.

The USDA closely regulates hemp farming and all interested stakeholders are awaiting regulation changes for 2020. Draft rulemaking was circulated in late October contemplating revisions to acceptable crop sampling methods and timing requirements for crop testing, what to do with non-compliant plants, and other restrictions. An interim rule will be established for this years' growing season which could be changed yet again next year. The uncertainty of regulations makes growth in the industry difficult and for those already involved, planning for next year becomes difficult.

And yet Mark is optimistic about the future of hemp farming. He trusts, "Hemp will be a major factor in helping small farmers continue the legacy built by earlier generations." Pending the outcome of USDA regulations, he anticipates the creation of a joint venture between the seed companies, his farming operation, a harvester and extractor to increase tenfold the acreage he cultivated during 2019. Well aware of the risks, he sees the potential.

"I believe the future of farming hemp in Illinois will be for seed and fiber," says Mark. Livestock producers will hopefully soon be able to use hemp seed and byproducts for feed. Hemp seed is high in much-needed fatty acids, proteins, fiber and minerals. "Hemp fiber on the other hand is one of the strongest natural fibers available and has a lot of potential for building materials," Mark says, conceding that consumer education and acceptance will be vital for the product's growth in that industry. Developers and buyers will need to trust the products produced. From an ecological and environmental perspective though, he says hemp makes sense, "I can grow in 120 days what takes a pine tree 30 years."

Where will the hemp market be in another 100 years? What products or byproducts will emerge? Whatever will be, surely Mark, and other local farmers, will be involved.

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service from us were mailed a check. We used the last known address on our system, but were unable to locate those members listed below. This list can also be found on our website at menard.com/capital-credits (you can

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Board highlights

- Present were Directors D. Jay Frye, Warren Goetsch, Gary Martin, Donald McMillan, Michael Patrick, Dennis Ryan & Jodine Tate, Operations Manager Dalton Whitley, Director of Member Services Trish Michels, Manager of Accounting & Information Systems Chris Hinton, Engineering Manager Brady Smith, Manager Alisha Anker & Attorney Charles Smith. Directors Steven Worner & Gary Holloway absent.
- Staff: Presented 2020 budgets.

For full minutes visit www.menard.com or contact the office. October 22, 2022

- Anker: Reviewed operating statement, balance sheet, budget, member services report & cut-offs/write-offs, security report, internal critical vulnerability breakdown, safety report, employee educational courses & property loss trend analysis.
- Anker: Gave September financial report. Year to date margins were \$2,811,866 compared to \$2,445,015 last year. End of September equity 42.59%. Served 10,937 member accounts. Net utility plant

\$50,710,219 compared to \$49,172,284 last year. Co-op meets requirements of RUS, FFB, NRFC & CoBank.

- Goetsch: Gave AIEC report.
- Martin: Gave Prairie Power, Inc. report.
- Board adopted resolution adding \$20,000 for total \$160,000 for retirement of capital credits to estates in 2019.
- Board entered into executive session; reconvened.
- Next Board Meeting 11/26/19.