



# Egyptian Electric Cooperative

Your Touchstone Energy® Cooperative 

## Minutes of the 2017 Annual Meeting

Pursuant to notice, the 79th annual membership meeting of the Egyptian Electric Cooperative Association was held at the American Legion Hall in Steeleville, Illinois, on Thursday evening, July 20, 2017.

The meeting was called to order at 6:30 p.m. by President Ken Jarrett. The National Anthem was played, after which the Pledge of Allegiance was recited. The invocation was given by Rev. Paul Hicks, pastor of the Murdale Baptist Church of Carbondale.

Mr. Jarrett reported that a quorum was present prior to the start of the meeting. There were 411 registered members and 708 total attendees. A list of those members is attached to these minutes.

Secretary/Treasurer Paul Hicks then presented the official notice of the meeting, the certificate of mailing, and moved that said notice and certificate be approved. Motion was seconded by Mr. Lawrence Dietz. Motion carried. Mr. Hicks moved to dispense with the reading of the 2017 minutes and that they be approved as printed. Motion was seconded by Mr. Randall Campbell. Motion carried.

Mr. Stuart Langrehr, Chairman of the Nominating Committee, presented the report of the Nominating Committee meeting, held May 9, 2017, at which time Larry Ebers, Steeleville, Gil Kroening, Carbondale and Steve Prest, Coulterville, were officially nominated for the office of director for the ensuing three years.

Attorney William Broom was called upon to conduct the election of directors. There were no nominations by petition nor were there any nominations from the floor. A motion

was made by Mr. Don Hamilton, seconded by Mrs. Shirley Jones, to cast a unanimous ballot to elect Larry Ebers, Gil Kroening and Steve Prest, as directors for a three-year term. Motion carried.

Mr. Hicks presented the treasurer's report for 2016 and moved that the treasurer's report be approved. Motion was seconded by Ms. Laura Crawford. Motion carried.

President Jarrett welcomed everyone and reminded them that every registered member would receive a \$20 electric credit on their August bill. He focused his report on the changes in the electric industry including new sources of energy, changing energy markets, and ever-increasing costs. He reminded members to read the Illinois Country Living magazine each month, as this was an excellent way to stay informed with activities at the Cooperative.

Executive Vice President/General Manager Jim Riddle introduced the guests in attendance from the AIEC, SIPC, and visiting Cooperatives as well as past employees and directors. He focused his report on Egyptian's rates and the issues affecting those rates. In 2012, rates were increased. The rates since 2013 have been lowered through a PCA credit. But, that rates are likely to rise in the coming months. EECA had the third lowest rates of all Illinois electric coops in 2016.

Riddle noted that last November the cooperative returned about \$670,000 in capital credits and more than \$130,000 estate retirements. Riddle discussed continued improvement in reliability and

efficiencies and that will continue to be the case when moved into the new headquarters facility later in the year. He also discussed that about one-third of the employees will be retired in about a five-year period.

There was no old business. In new business, Mr. Riddle addressed comments and questions regarding the availability of board meeting minutes at the cooperative website and questions and comments on financing of the new headquarters facility. Also in new business, Attorney Broom introduced and discussed a proposed Articles of Incorporation change. A motion was made by Mr. Sandra Maynor, seconded by Mr. Lawrence Dietz, motion carried. (That change is attached to these minutes)

President Jarrett called to adjourn the business meeting at 7:04 p.m. and on a motion by Mrs. Jean Kroening, seconded by Mr. Robert Asbury, motion carried.

Following the business meeting drawings from 63 applicants present for six \$1,000 scholarships was held. Scholarship winners were Hadley Ehlers, Dustin Engelhardt, Joseph Jerals, Noah Baird, Ashley Stokes, and Michael Smith. The drawings for the attendance prizes concluded the meeting. The following members each won a one-hundred-dollar cash attendance prize: William Riley, Ralph Wilson, Robert Haggard, Barbara Runge, Shirley Mulholland, and Daryl Meier.

Respectfully submitted,  
Paul Hicks, Secretary