



Capital credit allocation

A primary difference between an investor-owned company and a cooperative, such as Egyptian Electric, is what happens to revenue above annual operating expenses. An investor-owned (for-profit) company gives excess revenue (dividends) back to its investors, or those that own stock in the company.

A cooperative allocates excess revenue to its members. The more you contribute to the revenue through your electricity, the more that is given back to you when there is additional revenue in proportion to your contribution. We call this an allocation of capital credits.

Year-end excess revenue can be used by your cooperative for maintenance, replacements, storm damage and other contingencies. Your board of directors balances the need

for sound business practice, with the desire to return capital credits back to our members. The amount of capital due to you is recorded on accounts established in your name and is a part of the Egyptian Electric Cooperative's permanent records. Should the board of directors determine a refund of capital credits be made, they will be refunded in accordance with the bylaws of the cooperative. **08-09-0007**

Our board of directors established a policy that allows discounted capital credit payouts for deceased members. If you or someone in your family is the beneficiary of an estate of someone that you believe is eligible to receive a refund, please contact us at 1-800-606-1505 or email us at billing@eeca.coop with the name and date of death of the deceased

party. We will then be happy to send you the applicable paperwork.

To calculate the amount of margins allocated to you for 2017, you will need to know two amounts for each account in your name. The total dollar amount billed (not what you paid) and the total kilowatt-hours (kWhs) billed in 2017.

Multiply the total kWh billed by 0.0832884621 and subtract the result from the total dollar amount billed. Multiply this number by 0.2252992852 to get the amount of Egyptian Electric capital credit allocated to you for 2017. Take this dollar amount and multiply it by 0.1207988097, as shown on the worksheet below, to calculate your capital credits allocated to you through our membership in Southern Illinois Power Cooperative (SIPC), our wholesale electric provider.

In June, we will be printing the dollar amounts of capital credits allotted to your account for 2017 on your billing statement. You should place this in your financial records for future use and reference. Please remember, this cannot be used to pay or reduce the amount of your bill, it is for record keeping only. If you have any questions, please feel free to contact our offices at any time.

To calculate your capital credits for 2017 by account, just fill in the information below.

EECA Capital Credits

Total amount billed in 2017 = \$ _____ (a)

Total kWhs billed in 2017 = _____ (b)

Line (b) x multiplier (0.0832884621) = _____ (c)

Line (a) - Line (c) = _____ (d)

Line (d) x EECA margin factor (0.2252992852) \$ _____ (e)

EECA Capital Credits

SIPC Capital Credits

Line (d) x SIPC margin factor (0.1207988097) \$ _____ (f)

SIPC Capital Credits

MEMBER PRIZES

Every month we will have three map location numbers hidden throughout our Egyptian Electric News section. If you find your location number, that corresponds to the one on your bill, call our office and identify yourself and the page that it is on and you will win a \$10 credit on your next electric bill.



1732 Finney Road
Murphysboro, IL 62966

Business hours/After hours
800-606-1505

24/7 Automated Pay-by-Phone
844-759-3977

Office hours 8 a.m. – 4:00 p.m. M-F
www.eeca.coop

Board of Directors

Ken Jarrett, President
Steve Prest, Vice-President
Paul Hicks, Secretary-Treasurer
Randall Campbell
Larry Ebers
Allen Haake
Gilbert Kroening
Kevin Liefer
Paul Pyatt



Shane Hermetz
General Manager

Choose your payment option!

- At our office lobby, drive-thru, drop-box, or payment kiosk
- Mail to: 1732 Finney Road, Murphysboro, IL 62966
- Set up recurring bank draft or credit card payments
- Use SmartHub portal, online or mobile app
- By phone, using credit card or checking account
- Off-site kiosks located at 2301 N Reed Station Road in Carbondale and 1306 N Market Street in Sparta

New engineering manager

Brad Austin joined Egyptian Electric Cooperative on March 12 as our new engineering manager. He was previously an engineer with Hella Electronics and North American Lighting until he began his career at Tri-County in 2007. Brad's years at Tri-County were very well-rounded, starting as a project engineer, to director of purchasing and equipment, as well as buildings and grounds. In 2015, he assumed the additional role as director of member services. Brad is a Southern Illinois University Carbondale electrical engineering graduate. He has



completed various National Rural Electric Cooperative Association (NRECA) management certifications, just completing his NRECA's Management Internship Program (MIP) in Madison, Wis. Brad is excited to be back in engineering and joining the EECA team!

Nominating Committee

The 80th Annual Meeting of the Members of Egyptian Electric Cooperative Association (EECA) and office dedication will be held on Tuesday evening, July 17, 2018 at 6:30 p.m. at the EECA headquarters facility located at 1732 Finney Road in Murphysboro. At that meeting, the terms of directors Randall Campbell of Chester, Paul Hicks of Carterville and Paul Pyatt of Pinckneyville will expire. The board of directors of the cooperative has appointed the following persons as a Nominating and Credentials Committee:

- Russell Biggs, Carbondale
- Richard Fager, Murphysboro
- Dan Gobert, Carbondale
- Virgil Gramenz, Steeleville
- Kenneth Hollmann, Gorham
- Stuart Langrehr, Evansville
- Roger Morganstern, Pinckneyville
- Dwayne Mulholland, Marissa
- Donald Stallman, Chester

The Nominating and Credentials Committee will meet at the Murphysboro headquarters office of the Cooperative, 1732 Finney Road, Murphysboro, Illinois, on Tuesday, May 8, 2018, at 6:30 p.m., for the

purpose of nominating candidates for election to the board of directors. All interested members may attend the meeting. Upon making their nominations, the committee will post a list of the nominations for directors at the offices of the cooperative. Any 15 or more members may make additional nominations in writing over their signature not less than 60 days prior to the annual meeting. Additional nominations may be made by members from the floor at the annual meeting. The bylaws provide that each active member of the cooperative is entitled to one vote for each matter submitted to a vote at the annual meeting of the members, and therefore proxy voting is not allowed. Any member having questions regarding the matters above may contact any officer or member of the board of directors for clarification or further information. Copies of the cooperative bylaws are available and can be obtained at the cooperative office located at 1732 Finney Road Murphysboro, the cooperative's website (www.eeca.coop) or mailed to you upon request.

Respectfully submitted,
Paul Hicks, Secretary-Treasurer

Employee promotion

Please join us in congratulating Julie Loesing on her promotion to billing coordinator! At the retirement of Sharon Gray, who had been our billing coordinator since 2005, Julie assumed this permanent position in February. Julie is a Steeleville native and was hired as a customer service representative at the

Steeleville front office in February 1999. She has been the billing coordinator back-up since 2011. The billing coordinator is responsible for capital credits as well as billing. So if you have any capital credit or billing related questions, she's your person! Congratulations Julie!



Safety Above All Else

By Anne Prince

Safety is a universal word that is mentioned often and used loosely. Communities large and small as well as companies across all industries are committed to safety. Sports leagues, at every level, take safety seriously. Unfortunately, when it really counts, steps to keep the public, workers, athletes and loved ones safe are often ignored in the interest of expediency or convenience.

However, safety is a serious issue, especially when it comes to electrical safety. For Egyptian Electric Cooperative Association (EECA), it's the number one priority. This is not empty talk. Over time, EECA has created a culture of safety by putting our employees' safety and that of the community above all else. At its essence, EECA's mission is to provide safe, affordable and reliable electricity to its member-owners. At the end of the day, we strive to deliver affordable and reliable electricity to our member-owners, but equally important, we want to return our workers home safely to their loved ones. To do this requires ongoing focus, dedication and vigilance.

Following leading national safety standards

Working with electricity is an inherently dangerous job, especially for lineworkers. EECA has a safety team whose focus is keeping employees and the community safe around

electricity. We established and follow safety protocols based on leading national safety practices for the utility industry. We require our lineworkers to wear specialized equipment when working next to or with power lines. There are specific protocols that our lineworkers follow when dealing with electricity. Our safety team has regular meetings where they discuss upcoming projects from a safety perspective. They monitor and track near-misses of accidents to understand them, share "lessons learned" and improve in the future.

As importantly, we encourage all crews to speak up and hold each other accountable for safety. By cultivating a culture of openness and transparency, we promote problem-solving regarding safety, rather than defaulting to a blame game. We examine the information and data gleaned from near-misses and accident reports to discern patterns and use safety metrics to improve in those areas where we have fallen short. As appropriate, we brief contractors on our safety protocols and set expectations for their engagement.

Keeping the community safe

May is National Electrical Safety Month. According to the Electrical Safety Foundation, each year thousands of people in the United States are critically injured and electrocuted because of electrical fires, accidents



and electrocution in their own homes. Many of these accidents are preventable. There is much you can do to keep yourself and your community safe around electricity.

Don't attempt electrical DIY projects or overload your outlets. Report downed power lines, unlocked substations or padmount transformers that look amiss. Contact EECA for additional electrical safety tips. Be mindful when it comes to electrical safety. Pause and take the extra time to plug into safety. **48-05-0146**

Anne Prince writes on consumer and cooperative affairs for the National Rural Electric Cooperative Association, the Arlington, Va.-based service arm of the nation's 900-plus consumer-owned, not-for-profit electric cooperatives.

July 17
2018

Save the Date!

ANNUAL MEETING

Save the Date! Our 80th Annual Meeting of the Members and facility dedication will be conducted on Tuesday, July 17, 2018 at our headquarters location at 1732 Finney Road, Murphysboro. More details to come next month.



EECA employees hosted open house

On Wednesday, March 14 Egyptian Electric Cooperative employees hosted the first open house of our facility since moving to our new site on Oct. 23, 2017. Tours were conducted at 10 a.m., noon and 2 p.m. throughout the day. We had nearly 100 visitors partaking in this event, including State Representative Terri Bryant, several Association of Illinois Electric Cooperative employees from our statewide association in Springfield, and various membership across our service territory. Thank you to all who made it out! **52-36-0010**



Our office will be closed on Monday, May 29 in honor of Memorial Day.