Appreciating electricity, a penny at a time

Electricity is about the only thing you can buy and still get value for just a penny's worth. This article from Curtis Condon, editor of Ruralite magazine in Oregon, reminds us that a small amount of electricity can do a lot in our daily lives. Rural Electric Convenience Cooperative thanks Curtis for sharing this great insight!

I'm old enough to remember when penny candy actually cost a penny. For a nickel, you could buy enough candy to rot your teeth out, as my mother used to say.

But what does a penny buy these days? Not much. The government can't even make a penny for a penny anymore. According to the U.S. Mint, it now costs 1.5 cents to produce one.

About the only thing of value you can still get for a penny is electricity. You might call it "penny electricity."

No, I'm not kidding. Think about it. To make the math easier, let's say the average rate for a kilowatt-hour of electricity is 10 cents. That is 60 minutes of 1,000 watts of electricity for a dime, so a penny of electricity equates to 100 watts. It's enough to power a 9-watt LED lightbulb—the equivalent of a 60-watt incandescent bulb—for 11 hours, all for only a penny.

Where else can you get that kind of value? How many eggs will a penny buy? How much milk, bread, coffee, medicine or gasoline?

Gas has come down from its stratospheric levels of several years ago, but there is still no comparison to the value of electricity. For example, if a gallon of gas costs \$2.50 and your car gets 25 miles to the gallon, you can drive 176 yards—about two blocks on a penny's worth of gas. I will take 11 hours of lighting for a penny over a two-block drive any day.

The value is just as evident when

powering things other than lighting. Take, for instance, your smartphone. Using the same 10 cents per kWh price, penny electricity allows you to fully charge your iPhone more than 18 times for a penny. You can charge it

once every day of the year for about 20 cents total.

Not impressed? Well, how about these other examples of what you can do with just a penny's worth of electricity: power a 1,000watt microwave on high for 6 minutes; run a 200-watt desktop computer for 30 minutes; watch 2.5 hours of your favorite shows on a 40-watt, 32-inch, LED television or 1.3

hours on a 75-watt, 75-inch mega TV. The examples are endless.

We are fortunate electricity is such an excellent value because we have a huge appetite for it. We tend to forget that.

Electricity is not expensive. It's that we use it for so many different things: lighting, heating, cooking, cooling, refrigeration, cleaning, washing, pumping, entertainment, communications—even transportation these days.

Few corners of our lives are left untouched by electricity. Unfortunately, we don't always appreciate it. When our monthly electric bill comes, we open it and may complain about the cost. It's a knee-jerk reaction ingrained in us as consumers. We don't stop to think about the value we received for the money.



Watch a 32-inch TV for over two hours for just a penny.

In the past 80 years, the price of electricity has risen much slower than the rate of inflation. A penny in 1940 had as much buying power as 17 cents today, which means the residential price of electricity—which now averages 12 cents a kWh nationally—is actually a better deal today than it was in 1940.

So to my way of thinking, the value of electricity is like the bygone days of penny candy, and it's OK to indulge yourself a little. But, unlike penny candy, penny electricity won't rot your teeth out.

Call Rural Electric Convenience Cooperative for more information on the cost of running your electric devices!