

Menard Electric Cooperative Rebate Program

Rebates effective March 1, 2012.

Geothermal Rebate

Heating and cooling your home with a high-efficiency geothermal system is a cost effective way to enjoy year-round comfort. In addition to its low operating cost to heat and air condition your home, the system can provide a high percentage of your domestic hot water requirements.

Members who install a geothermal system will receive a one-time rebate of \$300.

In addition, members who use a geothermal heating system and participate in our Water Heater Load Management Program are eligible for Geothermal Rate 19. This rate provides our members with savings for the billing months October through May. All kWh currently used between 1000 kWh and 6000 kWh in each of these billing months will be billed under Rate 19.

Heat pumps and add-on heat pumps

Members who install an add-on electric heat pump or an electric heat pump will receive a one-time \$200 rebate. This rebate will apply to a heat pump installed as part of a whole house central heating and cooling system.

In addition, members who use electric heat as the primary source of heat in their home are eligible for our Electric Heat Rate 17. Under this rate all kWh currently used between 1000 kWh and 6000 kWh in each billing month October through May will be billed under Rate 17.

Electric water heaters

Members who install a new electric water heater with a 40-gallon storage capacity or larger and enroll in the cooperative's water heater load management

program are eligible to receive a one-time rebate of \$100. The new water heater must replace a fossil-fired unit or be installed in a new structure.

The water heater load management program allows the co-op to control the heating elements of water heater for periods of no longer than five hours in any given day. Members will receive a 2.50 cent per kWh rate reduction for kWh used between 700 kWh and 1000 kWh for each month of the year. This could mean a savings of up to \$90 a year.

Combined total of all rebates is limited to \$600 per member per service location. Rebates must be requested within one year of purchase date of equipment. Rebates effective March 1, 2012.

Automatic Payment: One less thing to worry about!

You can have the net amount of your bill automatically deducted from your checking or savings account on the 17th of each month. Just get us this form by the 20th of the month prior to when you wish payments to begin.

Mail with a voided check to Menard Electric Cooperative, PO Box 200, Petersburg, IL 62675.

Name: _____ SS No. _____

Address: _____ City/State/Zip: _____

Phone: _____ Map Location No. _____

Bank Name: _____ Bank Account No. _____

Checking acct. Savings acct.

I, _____, authorize Menard Electric Cooperative (MEC) to draw monthly bank drafts through the automatic plan (ACH) on the account shown above for the payment of my electric bill in full and any other services I authorize. I understand that I may discontinue my participation at any time by notifying MEC in writing. Both Menard Electric Cooperative and the bank may terminate this agreement with 10 days written notice. I understand that MEC reserves the right to limit participation in this program to customers whose accounts are in good standing. I understand the amount of my bill each month will be drafted on the 17th or next business day after. I understand that if funds are not available in my account for the draft to clear, there will be a charge posted to my MEC account, for NSF, and I will still be required to make full payment before the due date of the bill.

Signature: _____ Date: _____

 **Menard Electric Cooperative**
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